

ARKANSAS FISCAL NOTES



VOLUME XXVIII No. 5

NOVEMBER 2014

GENERAL REVENUE SUMMARY

Provides narrative summaries of general revenues 1-3

GENERAL REVENUE FORECAST REVISION

Forecast revision for FY 2015 and 2015-2017 Biennium 4-13

TABLES A & B

Monthly and year-to-date general revenue collections, and forecast evaluation..... 14-15

TABLE C

Official general revenue forecast for FY 2015-201716

TABLE D

General revenue history, economic assumptions, fiscal indicators
for FY 2012-2017 17-18

ECONOMIC NOTES

Economic indicators for the State and the Nation 19-23

FY 2015 OFFICIAL FORECAST FOR GENERAL REVENUE DISTRIBUTIONS

General revenue budget and allocations 24-26

Educational Excellence.....27

OTHER FINANCIAL INFORMATION.....28

SPECIAL REVENUES

November29

REVENUE DIVISION REPORT OF GROSS COLLECTIONS

General, special, and trust revenues collected by Revenue Division 30-56

Material in ARKANSAS FISCAL NOTES is not copyrighted and may be reproduced. The Director of Finance and Administration would appreciate credit for the material used and a copy of the reprint.

DEPARTMENT OF FINANCE & ADMINISTRATION
ECONOMIC ANALYSIS & TAX RESEARCH
P.O. BOX 3278
LITTLE ROCK, AR 72203
(501) 682-1688

State of Arkansas
Department of Finance and Administration
Office of the Director
Economic Analysis and Tax Research

Mike Beebe, Governor

Richard Weiss, Director

Vol. XXVIII No. 5

Arkansas Fiscal Notes

November 2014

The Official Forecast was revised on November 13, 2014. Results relative to the monthly tracking forecast reflect this change in both the monthly and year-to-date tables.

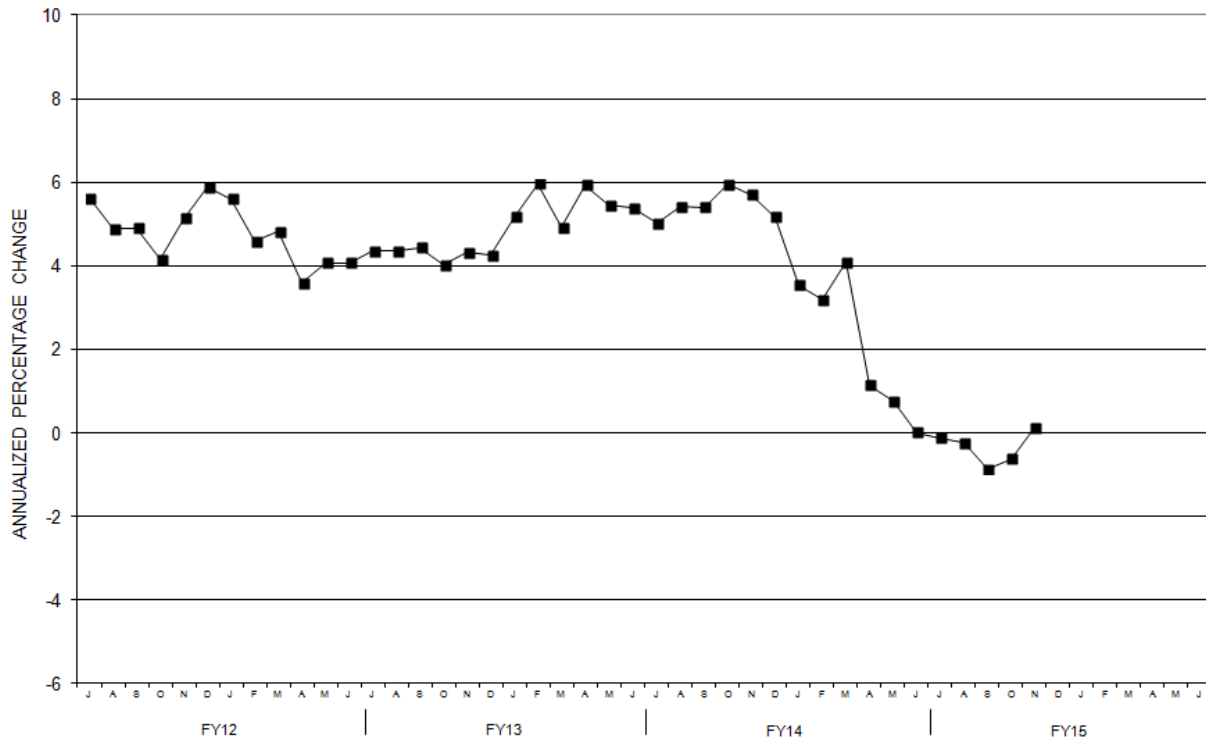
YEAR-TO-DATE GENERAL REVENUE SUMMARY

Year-to-date Net Available General Revenues totaled \$2,116.1 million, \$72.7 million or 3.6 percent above last year and \$24.8 million or 1.2 percent above forecast.

Year-to-date Gross General Revenues totaled \$2,456.4 million, an increase of \$67.4 million or 2.8 percent above last year and \$12.7 million or 0.5 percent above forecast.

Net General Revenue Growth. Net general revenues, for purposes of the following graph only, are defined as gross general revenues less individual and corporate income tax refunds. For the twelve-month period ending in November, net general revenues totaled \$5,748.6 million and increased at an annual rate of 0.1 percent. One year ago, net general revenues increased by 5.7 percent.

ANNUALIZED RATE OF GROWTH IN NET GENERAL REVENUES



Year-to-date Individual Income Tax Collections totaled \$1,170.9 million, an increase of \$55.4 million or 5.0 percent above last year and \$12.2 million or 1.1 percent above forecast. Individual withholding increased 6.2 percent compared to last year.

Year-to-date Individual Income Tax Refunds totaled \$49.1 million, a decrease of \$1.8 million or 3.5 percent below last year and \$1.5 million or 3.0 percent below forecast. Refund amounts below forecast increase net available revenue results.

Year-to-date Sales and Use Tax Collections totaled \$921.8 million, an increase of \$7.5 million or 0.8 percent above last year and \$0.7 million or 0.1 percent above forecast.

Year-to-date General Revenue Corporate Income Tax Collections totaled \$139.1 million, a decrease of \$0.8 million or 0.6 percent below last year and \$1.1 million or 0.8 percent below forecast.

Combined General and Special Revenue Corporate Income Tax Collections. For the twelve-month period ending in November, general and special net corporate income taxes totaled \$412.4 million and increased at an annual rate of 0.1 percent. One year ago, net corporate income taxes increased at an annual rate of 2.0 percent.

NOVEMBER REVENUE SUMMARY

November Net Available General Revenues totaled \$391.1 million, \$41.4 million or 11.8 percent above last year and \$24.8 million or 6.8 percent above forecast.

November results were above forecast in the two largest categories of collections. Individual income tax collections were up 14.9 percent from year ago results and above forecast by 5.7 percent, reflecting calendar-related shift effects from payroll timing. Sales tax collections were up 3.0 percent and marginally above forecast.

Corporate income tax was below forecast in an otherwise low collection month in the annual corporate filing pattern.

Among smaller revenue sources, tobacco was marginally above year ago levels and above forecast. Gaming results were moderately above forecast and nearly 10.0 percent ahead of year ago revenue.

November Gross General Revenues totaled \$464.6 million, an increase of \$34.4 million or 8.0 percent above last year and \$12.7 million or 2.8 percent above forecast.

November Individual Income Tax Collections totaled \$227.1 million, an increase of \$29.4 million or 14.9 percent above last year and \$12.2 million or 5.7 percent above forecast. Individual withholding increased 14.8 percent compared to last year, reflecting calendar-related shift effects from payroll timing.

November Individual Income Tax Refunds totaled \$12.2 million, a decrease of \$0.7 million or 5.3 percent below last year and \$1.5 million or 11.0 percent below forecast. Refund amounts below forecast contribute to bottom line, net available fund results.

November Sales and Use Tax Collections totaled \$180.5 million, an increase of \$5.3 million or 3.0 percent above last year and \$0.7 million or 0.4 percent above forecast.

November General Revenue Corporate Income Tax Collections totaled \$6.4 million, an increase of \$0.2 million above last year and \$1.1 million or 15.2 percent below forecast.

SPECIAL REVENUES OF NOTE

Special Corporate Income Taxes. Each month \$2.25 million (\$27.0 million total in FY 2015) in corporate income tax collections goes to *special* revenues. These revenues are not included in *general* revenue totals. They are allocated to the WorkForce 2000 Fund, which provides for the upgrading of the post-secondary technical colleges of the state.

Soft Drink Tax (Medicaid Program Trust Fund). Year-to-date soft drink tax collections totaled \$18.4 million, a decrease of 2.8 percent below last year.

Conservation Fund. The state *general* sales and use tax rate is 4.5%. Effective July 1, 1997, Act 156 of 1997, the Conservation Fund Act, levied a one-eighth of one-cent increase in the sales and use tax rate as a *special* revenue. After deductions, the remaining money is distributed to the Game Protection Fund (45%), the Department of Parks and Tourism (45%), Arkansas Department of Heritage (9%), and the Keep Arkansas Beautiful Fund (1%). Effective with FY 2013, a portion of motor fuel taxes is also deposited to the Conservation Fund to offset the revenue loss from exempting truck tractors and semitrailers from sales tax. Year-to-date collections were \$28.2 million, an increase of 1.3 percent above last year.

Property Tax Relief Trust Fund. Acts 1 and 2 of the Second Extraordinary Session of 2000 levied a 0.5% increase in the sales and use tax rate effective January 1, 2001. This increase is *special* revenue dedicated to reimbursing Arkansas counties for the cost of homestead property tax credits created by Amendment 79 to the Arkansas Constitution. Effective with FY 2008, a portion of the 6-cent per gallon dyed diesel tax is deposited to the Property Tax Relief Trust Fund to offset the revenue loss from exempting dyed diesel from sales tax. Effective with FY 2013, a portion of motor fuel taxes is also deposited to the Property Tax Relief Trust Fund to offset the revenue loss from exempting truck tractors and semitrailers from sales tax. Year-to-date collections were \$103.5 million, an increase of 0.7 percent above last year.

Educational Adequacy Fund. Act 107 of the Second Extraordinary Session of 2003 increased the state sales and use tax rate from 5.125% to 6.0%, effective March 1, 2004. It also expanded the sales and use tax base to new services and increased the wholesale vending tax rate and decal fees, effective July 1, 2004. Act 94 increased the minimum corporate franchise tax and the tax rate, effective for calendar years beginning January 1, 2004. The additional revenues are deposited as *special* revenues to the Educational Adequacy Fund to be used to fulfill the financial obligations of the state to provide an adequate educational system. Effective with FY 2008, a portion of the 6-cent per gallon dyed diesel tax is deposited to the Educational Adequacy Fund to offset the revenue loss from exempting dyed diesel from sales tax. Effective with FY 2013, a portion of motor fuel taxes is also deposited to the Educational Adequacy Fund to offset the revenue loss from exempting truck tractors and semitrailers from sales tax. Year-to-date collections were \$192.3 million, an increase of 0.7 percent above last year.

Highway Fund. In November 2012, Arkansas voters approved Amendment 91 to the Arkansas Constitution, which levied a temporary 0.5% increase in the sales and use tax rate effective July 1, 2013. This increase is *special* revenue dedicated to four-lane highway improvements in Arkansas. The tax will be collected over an approximate ten-year period, and so long as the bonds issued for eligible road improvements remain outstanding. The maximum principal amount of bonds that can be issued under Amendment 91 is \$1.3 billion. This tax is distributed to the State Highway and Transportation Department Fund, the County Aid Fund, and the Municipal Aid Fund in the percentages provided in the Arkansas Highway Revenue Distribution Law (70% - 15% - 15%). Year-to-date collections were \$100.9 million, an increase of 17.8 percent above last year. The year-to-date growth is high because the prior year includes July 2013, the first month of the tax increase. Sales taxes are due to the State the month after their receipt by vendors. Since July 2013 was the first month in which the tax was effective, the State did not start receiving regular monthly collections until August 2013.



STATE OF ARKANSAS
**Department of Finance
and Administration**

OFFICE OF THE DIRECTOR

1509 West Seventh Street, Suite 401
Post Office Box 3278
Little Rock, Arkansas 72203-3278
Phone: (501) 682-2242
Fax: (501) 682-1029
<http://www.dfa.arkansas.gov>

November 13, 2014

The Honorable Bill Sample, Co-Chair
The Honorable John Edwards, Co-Chair
Arkansas Legislative Council
State Capitol
Little Rock, Arkansas 72201

Dear Senator Sample and Representative Edwards:

In accordance with Arkansas Code Annotated §19-4-304 (b) (2), I am submitting our Official General Revenue Forecast for the 2015 – 2017 Biennium. This law states that the Legislative Council shall require from the Chief Fiscal Officer of the State, not later than sixty (60) days prior to the convening of the General Assembly, the budget estimates and recommendations prepared by him. Included in the tables are selected economic assumptions and the details of the updated revenue forecasts for Fiscal Year 2015 and the 2015-2017 Biennium.

Summary of Net Available Revenues:

Actual

- In FY 2014 net available revenues totaled \$5,022.4 million, a decrease of \$4.5 million or -0.1% from FY 2013.

Forecast

- For FY 2015 net available revenues are expected to reach \$5,047.0 million, an increase of \$24.6 million, or 0.5 percent from FY 2014 net available. Year-to-date actual growth after four months in the fiscal year has been 1.9 percent above year earlier levels, resulting in \$11.1 million above forecast at that point. Sales and Use Tax collections have been below forecast but payroll withholding, a key indicator for current and potential economic activity, implies recovery in the near term and acceleration in forecasted sales tax growth. Payroll withholding tax grew 4.0% year-to-date, exceeding consumption measures for growth over the same period.

The FY 2015 forecast is expected to fund the allocations “A” + Rainy Day Fund + “B” + “B1”, and 0.8% of “C” in the current Revenue Stabilization Law.

- For FY 2016 net available revenues are expected to reach \$5,206.9 million, an increase of \$159.9 million or 3.2 percent above FY 2015.
- For FY 2017 net available revenues are expected to reach \$5,448.5 million, an increase of \$241.6 million or 4.6 percent above FY 2016.

Economic Forecast Assumptions

Economic models employed by the Department of Finance and Administration indicate continued low inflation, moderate economic growth, and gradual acceleration across the biennial projection period. The Arkansas economy currently displays mixed signals for revenue potential from both income and consumption. Moderate improvement in payroll job growth, falling unemployment rates, and growth in total wage earnings suggest stable revenue growth and recovery rates near the U.S. average. Offsetting factors for growth include declining labor force indicators locally and weak external markets for Arkansas exports of goods and services. Considerable risk remains for revenue prediction, however, as modest recovery rates by historic standards and low inflation constrain the optimism for normal recovery across a majority of sectors and revenue types.

The list of risk factors for the forecast is largely unchanged from recent updates. They range from international risk of global economic slowdown to the uncertainty of consumer spending and business investment rates. Recession in the Eurozone economy is back in the outlook with even the largest economies in the block now facing problems and unconventional monetary policy being considered. Energy commodity inflation is currently moving down with net positive contributions for the forecast. The list of major consuming regions experiencing slower growth has expanded, setting off a new round of bidding competition among major oil suppliers. U.S. energy production further deflects oil imports to other well-supplied regions. Energy price forecast assumptions remain difficult as major OPEC producers retain the ability to at least influence market moves in short-run forecasts. Past experience with falling global economic growth and falling energy prices suggests U.S. consumers will be the net winners.

The Arkansas economy maintained a stable footing in the protracted recovery and is now poised for further gains in the context of a stable U.S. economy. Consumers will again be an important driver for growth.

The department utilizes a more conservative forecast source among national forecast contractors in order to maintain a conservative input process. We have provided a conservative revenue forecast recognizing the growth opportunities and the risk profile.

I have attempted to provide this information in a format that facilitates your work. A narrative summary of the revenue forecasts and tables for quick reference are included with this letter.

Sincerely,

A handwritten signature in black ink, appearing to read "R. Weiss", with a stylized flourish at the end.

Richard A. Weiss
Director

RAW/jps
Attachments (3)

STATE AND NATIONAL ECONOMIC AND REVENUE FORECASTS

The following sections summarize the economic outlook for the nation and Arkansas for the next two years with comments updating current year conditions. The Official Revenue Forecast for the 2015-2017 Biennium Forecast is included.

The revenue forecasts are conditionally based on the expected economic conditions in the state and nation as of October 2014. The U.S. and state economic forecasts were compiled from simulations representing structural economic modeling systems at IHS Global Insight, Inc., a national forecast provider. The Office of Economic Analysis and Tax Research, Office of the Director, DFA, prepared the general revenue forecast.

Economic and Revenue Estimates for Fiscal Year 2015

Summary of Economic and Revenue Estimates for FY 2015

- **FY 2015 U.S. Gross Domestic Product (Real Output).** This summary is based on the October 2014 baseline forecast of Global Insight, Inc. During FY 2015, the United States economy is expected to produce final goods and services valued in inflation-adjusted dollars at \$16,313 billion, for an annual increase of \$428.8 billion or 2.7 percent. Two general measures of inflation indicate modest price gains during the year, stemming from weak conditions in a variety of markets and slack labor market conditions. These consist of the Consumer Price Index (CPI) and the GDP price deflator, a measure of overall price inflation spanning consumers, businesses, and government. The Consumer Price Index is expected to increase 1.6 percent and the GDP price deflator is expected to rise by 1.7 percent.
- **U.S. gross domestic product in current dollars** is estimated at \$17,840 billion, an increase of \$759.7 billion or 4.4 percent.
- **Average annual U.S. oil prices** are estimated at \$96.33 per barrel (domestic crude price to refiners) in FY 2015 from the October forecast. Energy prices in general have been constrained by weak economic conditions but supported by global tensions and stockpiling in Asian markets. Recent market conditions demonstrate that weaker demand in major consuming nations trumps supply concerns. Weekly and monthly price swings could vary widely around the annual averages.

- **FY 2015 state nonfarm personal income** (the sum of wages and salaries, proprietor's income, rent, dividends, interest and transfer payments) is estimated at \$112.288 billion (current dollars), an increase of \$4.466 billion or 4.1 percent over FY 2014.
- **FY 2015 state wage and salary disbursements** are estimated at \$51.463 billion, an increase of \$2.092 billion or 4.2 percent.
- **FY 2015 state payroll employment** is expected to reach a level of 1.198 million jobs in FY 2015, an increase of approximately 14,000 jobs or 1.2 percent. Private sector job growth is expected to be 1.4 percent over the same period.

FY 2015 Gross General Revenues

Gross general revenues are estimated at \$6,319.1 million, an increase from FY 2014 of \$76.5 million, or 1.2 percent.

Pursuant to Arkansas Code §19-5-202, the total fee deducted from general revenue for funding of the State Central Services Fund and Constitutional Officers Fund for FY2015 was set at 3.2 percent.

In addition to the usual deductions from gross general revenues, such as the Constitutional Officers Fund, the State Central Services Fund, and refunds of individual and corporate income taxes, the following trust fund is noted:

- **Act 1315 (1999) Educational Excellence Trust Fund.** Act 1315 (1999) established a benchmark of 14.14 percent which is applied against actual sales and use tax collections of the previous fiscal year. Under this formula, \$297.4 million will be distributed (net) in FY2015.

FY 2015 Net Available General Revenues

The net available forecast for FY 2015 is unchanged from the Official General Revenue Forecast of July 15, 2014. Net available revenues are estimated at \$5,047.0 million, an increase of \$24.6 million or 0.5 percent from FY 2014.

FY 2015 revenues are expected to fund the allocations in the current Revenue Stabilization Law at 100% of "A" + Rainy Day Fund + "B" + "B1", and 0.8% of "C."

FY 2015 Selected Special Revenues:

- **FY 2015 Educational Adequacy Fund:** Act 107 of the Second Extraordinary Session of 2003 increased the state sales and use tax rate from 5.125% to 6.0%, effective March 1, 2004. Effective July 1, 2004, a new sales tax on selected services went into effect in addition to an increase in vending machine decal fees. Act 94 increased the minimum corporate franchise tax and the tax rate, effective for calendar years beginning January 1, 2004. Effective with FY 2008, a portion of the six-cent per gallon dyed diesel tax is also deposited to the Educational Adequacy Fund to partially offset the revenue loss from exempting dyed diesel from sales tax.

The additional revenues are deposited as special revenues to the Educational Adequacy Fund to be used to fulfill the financial obligations of the state to provide an adequate educational system. Estimate for FY 2015: \$458.0 million.

- **FY 2015 WorkForce 2000 (Special Corporate Income Taxes).** Act 1315 (1999) established a benchmark of 6.78 percent which will be applied against net corporate income tax collections in the previous fiscal year. Under this formula, \$26.2 million will be distributed in FY 2015.
- **FY 2015 Soft Drink Excise Tax (Medicaid Program Trust Fund).** In FY 2015, the soft drink excise tax is forecast at \$42.4 million, representing a -3.3 percent decrease compared to FY 2014 collections.

Economic and Revenue Estimates for the 2013–2015 Biennium

Summary of Economic and Revenue Estimates for FY 2016

- **FY 2016 U.S. Gross Domestic Product (Real Output).** This summary is based on the October 2014 baseline forecast of IHS Global Insight, Inc. During FY 2016, the United States economy is expected to produce final goods and services valued in inflation-adjusted dollars at \$16,727 billion, an increase of \$413.9 billion or 2.5 percent. Two general measures of inflation indicate limited price pressures during the year. The Consumer Price Index is expected to increase 1.3 percent and the GDP price deflator is expected to rise by 1.7 percent.
- **U.S. gross domestic product in current dollars** is estimated at \$18,601 billion, an increase of \$761.1 billion or 4.3 percent over FY 2015.

- **Average annual U.S. oil prices** are estimated at \$94.61 per barrel (domestic crude price to refiners) in FY2016. Firming of the U.S. dollar and adequate global supplies are expected to add to price weakness already evident in FY 2015. Weekly and monthly price swings could vary widely around the annual averages.
- **FY 2016 state nonfarm personal income** is estimated at \$117.38 billion (current dollars), an increase of \$5.10 billion or 4.5 percent over FY 2015.
- **FY 2016 state wage and salary disbursements** are estimated at \$53.94 billion, an increase of \$2.47 billion or 4.8 percent. Total disbursements reflect the combined effects of net job growth, longer average work weeks, and any gains in wage rates, bonuses, or level of overtime pay rates.
- **FY 2016 state payroll employment** is expected to reach a level of 1.218 million jobs, an increase of approximately 19,900 jobs or 1.7 percent. Private sector job growth is expected to be 1.9 percent in FY 2016.

FY 2016 Gross General Revenues

Gross general revenues are estimated at \$6,512.6 million, an increase over FY 2015 of \$193.5 million, or 3.1 percent.

The total fee deducted from general revenue for funding of the State Central Services Fund and Constitutional Officers Fund for FY2016 is assumed to remain at 3.2 percent.

In addition to the usual deductions from gross general revenues, such as the Constitutional Officers Fund, the State Central Services Fund, and refunds of individual and corporate income taxes, the following trust fund is noted:

- **Act 1315 (1999) Educational Excellence Trust Fund.** Act 1315 (1999) established a benchmark of 14.14 percent which is applied against actual sales and use tax collections of the previous fiscal year. Under this formula, \$300.5 million is estimated to be distributed (net) in FY 2016.

FY 2016 Net Available General Revenues

Net available revenues are estimated at \$5,206.9 million, an increase of \$159.9 million or 3.2 percent compared to FY 2015.

FY 2016 Selected Special Revenues:

- **FY 2016 Educational Adequacy Fund:** Act 107 of the Second Extraordinary Session of 2003 increased the state sales and use tax rate from 5.125% to 6.0%, effective March 1, 2004. Effective July 1, 2004, a new sales tax on selected services went into effect in addition to an increase in vending machine decal fees. Act 94 increased the minimum corporate franchise tax and the tax rate, effective for calendar years beginning January 1, 2004. Effective with FY 2008, a portion of the six-cent per gallon dyed diesel tax is also deposited to the Educational Adequacy Fund to partially offset the revenue loss from exempting dyed diesel from sales tax.

The additional revenues are deposited as special revenues to the Educational Adequacy Fund to be used to fulfill the financial obligations of the state to provide an adequate educational system. Estimate for FY 2016: \$477.0 million.

- **FY 2016 WorkForce 2000 (Special Corporate Income Taxes).** Act 1315 (1999) established a benchmark of 6.78 percent which will be applied against net corporate income tax collections in the previous fiscal year. Under this formula, \$26.4 million is estimated to be distributed in FY 2016.
- **FY 2016 Soft Drink Excise Tax (Medicaid Program Trust Fund).** In FY 2016, the soft drink excise tax is forecast at \$41.2 million, representing a -3.0 percent decrease compared to FY 2015 collections.

Summary of Economic and Revenue Estimates for FY 2017

- **FY 2017 U.S. Gross Domestic Product (Real Output).** During FY 2017, the United States economy is expected to produce final goods and services valued at \$17,255 billion in inflation-adjusted dollars, an increase of \$528.3 billion or 3.2 percent. The two inflation measures of consumer price index (CPI) and GDP price deflator are expected to gradually move up in response to recovery in the overall economy. The consumer price index (CPI) is expected to increase 1.8 percent and the GDP price deflator is expected to increase 1.8 percent in FY 2017.
- **U.S. gross domestic product in current dollars** is estimated at \$19,535 billion for FY 2017, an increase of \$933.5 billion or 5.0 percent.
- **Average annual U.S. oil prices** are estimated at \$97.62 per barrel (domestic crude price to refiners) in FY 2017. Oil price and domestic energy demand are expected to recover late in the biennium as global economic growth recovers. Weekly and monthly price swings could vary widely around the annual averages.

- **FY 2017 state nonfarm personal income** will reach \$123.960 billion (current dollars), an increase of \$6.576 billion or 5.6 percent over FY 2016. Nonfarm income is expected to expand moderately in a low-inflation economic environment and improving national growth.
- **FY 2017 state wage and salary disbursements** are estimated at \$56.740 billion, an increase of \$2.804 billion or 5.2 percent.
- **FY 2017 state payroll employment** is estimated to grow from a level of 1.218 million jobs in FY 2016 to 1.236 million jobs in FY 2017. This represents an increase of approximately 18,500 jobs or 1.5 percent. Private sector job growth is expected to be 1.6 percent in FY 2017.

FY 2017 Gross General Revenues

The forecast for gross general revenues in FY 2017 is \$6,817.2 million, an increase of \$304.6 million or 4.7 percent over FY 2016.

The total fee deducted from general revenue for funding of the State Central Services Fund and Constitutional Officers Fund for FY2017 is assumed to remain at 3.2 percent.

In addition to the usual deductions from gross general revenues, such as the Constitutional Officers Fund, the State Central Services Fund, and refunds of individual and corporate income taxes, the following trust fund is noted:

- **Act 1315 (1999) Educational Excellence Trust Fund.** Act 1315 (1999) established a benchmark of 14.14 percent which is applied against actual sales and use tax collections of the previous fiscal year. Under this formula, an estimated \$314.0 million may be distributed (net) in FY 2017.

FY 2017 Net Available General Revenues

For FY 2017, net available general revenues are estimated at \$5,448.5 million, an increase of \$241.6 million or 4.6 percent over FY 2016.

FY 2017 Selected Special Revenues:

- **FY 2017 Educational Adequacy Fund:** Act 107 of the Second Extraordinary Session of 2003 increased the state sales and use tax rate from 5.125% to 6.0%, effective March 1, 2004. Effective July 1, 2004, a new sales tax on selected services went into effect in addition to an increase in vending machine decal fees. Act 94 increased the minimum corporate franchise tax and the tax rate, effective for calendar years beginning January 1, 2004. Effective with FY 2008, a portion of the six-cent per gallon dyed diesel tax is also deposited to the Educational Adequacy Fund to partially offset the revenue loss from exempting dyed diesel from sales tax.

The additional revenues are deposited as special revenues to the Educational Adequacy Fund to be used to fulfill the financial obligations of the state to provide an adequate educational system. Estimate for FY 2017: \$501.5 million.

- **FY 2017 WorkForce 2000 (Special Corporate Income Taxes)** Act 1315 (1999) established a benchmark of 6.78 percent which will be applied against net corporate income tax collections in the previous fiscal year. Under this formula, an estimated \$26.8 million may be distributed (net) in FY 2017.
- **FY 2017 Soft Drink Excise Tax (Medicaid Program Trust Fund).** In FY 2017 the forecast is \$39.9 million, representing a -3.0 percent decrease compared to FY 2016.

**Office of the Director,
Economic Analysis and Tax Research,
Department of Finance and Administration
November 13, 2014**

TABLE A: GENERAL REVENUES FOR MONTH OF NOVEMBER 2014

	ACTUAL NOV 2014 \$	FORECAST NOV 2014 \$	ACTUAL NOV 2013 \$	CHANGE FROM:			
				FORECAST		LAST YEAR	
				\$	%	\$	%
INDIVIDUAL INCOME	227,102,699	214,867,941	197,733,711	12,234,759	5.7	29,368,989	14.9
CORPORATE INCOME	6,382,212	7,526,932	6,211,189	-1,144,720	-15.2	171,023	2.8
SALES AND USE	180,451,664	179,761,588	175,187,032	690,076	0.4	5,264,631	3.0
ALCOHOLIC BEVERAGE	4,197,698	4,127,378	4,164,846	70,320	1.7	32,852	0.8
TOBACCO	17,369,191	16,794,961	17,266,397	574,230	3.4	102,794	0.6
INSURANCE PREMIUM	20,542,117	20,419,179	20,452,670	122,938	0.6	89,447	0.4
RACING	236,879	295,633	251,726	-58,754	-19.9	-14,847	-5.9
GAMES OF SKILL	3,368,886	3,296,420	3,067,090	72,466	2.2	301,796	9.8
SEVERANCE	1,994,285	2,010,446	2,621,265	-16,161	-0.8	-626,981	-23.9
CORPORATE FRANCHISE	372,090	420,324	899,801	-48,234	-11.5	-527,711	-58.6
REAL ESTATE TRANSFER	0	-7,788	0	7,788	100.0	0	0.0
MISCELLANEOUS	2,588,095	2,440,489	2,318,359	147,606	6.0	269,736	11.6
GROSS REVENUES	464,605,815	451,953,503	430,174,085	12,652,312	2.8	34,431,730	8.0
LESS:							
SCSF/COF	14,867,386	14,464,112	14,195,745	403,274	2.8	671,641	4.7
INDIVIDUAL REFUNDS	12,156,568	13,651,806	12,841,020	-1,495,238	-11.0	-684,453	-5.3
CORPORATE REFUNDS	6,740,627	16,002,433	14,092,101	-9,261,805	-57.9	-7,351,474	-52.2
CLAIMS	0	0	0	0	0.0	0	0.0
ECON DEVEL INCEN FUND	385,599	2,378,058	831,721	-1,992,459	-83.8	-446,122	-53.6
WATER/SEWER BONDS	1,200,000	1,200,000	1,200,000	0	0.0	0	0.0
COLLEGE SAVINGS BONDS	5,207,304	5,194,800	5,328,554	12,504	0.2	-121,250	-2.3
MLA CITY/CO.	0	129	0	-129	-100.0	0	0.0
DESEG SETTLEMENT	5,981,297	5,893,869	5,600,000	87,428	1.5	381,297	6.8
EDUCATIONAL EXCELLENCE	24,787,476	24,750,098	24,207,645	37,378	0.2	579,830	2.4
EDUCATIONAL ADEQUACY	2,191,255	2,134,980	2,139,997	56,275	2.6	51,258	2.4
NET AVAILABLE	391,088,304	366,283,218	349,737,301	24,805,086	6.8	41,351,003	11.8

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net Available Estimate for FY15: November 13, 2014 (100% of A, Rainy Day Fund, B, B1, and 0.8% of C).

TABLE B: YEAR-TO-DATE GENERAL REVENUES

	ACTUAL YTD NOV 2014 \$	FORECAST YTD NOV 2014 \$	ACTUAL YTD NOV 2013 \$	CHANGE FROM:			
				FORECAST		LAST YEAR	
				\$	%	\$	%
INDIVIDUAL INCOME	1,170,934,759	1,158,700,000	1,115,581,636	12,234,759	1.1	55,353,122	5.0
CORPORATE INCOME	139,055,280	140,200,000	139,873,818	-1,144,720	-0.8	-818,538	-0.6
SALES AND USE	921,790,076	921,100,000	914,277,651	690,076	0.1	7,512,425	0.8
ALCOHOLIC BEVERAGE	22,270,320	22,200,000	21,707,809	70,320	0.3	562,511	2.6
TOBACCO	94,574,230	94,000,000	94,284,644	574,230	0.6	289,585	0.3
INSURANCE PREMIUM	44,222,938	44,100,000	43,515,572	122,938	0.3	707,367	1.6
RACING	941,246	1,000,000	953,297	-58,754	-5.9	-12,051	-1.3
GAMES OF SKILL	17,072,466	17,000,000	15,752,781	72,466	0.4	1,319,685	8.4
SEVERANCE	11,283,839	11,300,000	11,199,611	-16,161	-0.1	84,227	0.8
CORPORATE FRANCHISE	2,151,766	2,200,000	2,511,906	-48,234	-2.2	-360,141	-14.3
REAL ESTATE TRANSFER	2,607,788	2,600,000	2,607,788	7,788	0.3	0	0.0
MISCELLANEOUS	29,447,606	29,300,000	26,721,676	147,606	0.5	2,725,930	10.2
GROSS REVENUES	2,456,352,312	2,443,700,000	2,388,988,190	12,652,312	0.5	67,364,122	2.8
LESS:							
SCSF/COF	78,603,274	78,200,000	78,836,610	403,274	0.5	-233,336	-0.3
INDIVIDUAL REFUNDS	49,104,762	50,600,000	50,873,154	-1,495,238	-3.0	-1,768,392	-3.5
CORPORATE REFUNDS	17,438,195	26,700,000	32,309,651	-9,261,805	-34.7	-14,871,456	-46.0
CLAIMS	0	0	0	0	0.0	0	0.0
ECON DEVEL INCEN FUND	5,007,541	7,000,000	8,073,295	-1,992,459	-28.5	-3,065,754	-38.0
WATER/SEWER BONDS	6,400,000	6,400,000	6,400,000	0	0.0	0	0.0
COLLEGE SAVINGS BONDS	5,212,504	5,200,000	5,338,154	12,504	0.2	-125,650	-2.4
MLA CITY/CO.	1,399,872	1,400,000	1,403,054	-129	0.0	-3,183	-0.2
DESEG SETTLEMENT	42,187,428	42,100,000	30,600,000	87,428	0.2	11,587,428	37.9
EDUCATIONAL EXCELLENCE	123,937,378	123,900,000	121,038,227	37,378	0.0	2,899,150	2.4
EDUCATIONAL ADEQUACY	10,956,275	10,900,000	10,699,985	56,275	0.5	256,290	2.4
NET AVAILABLE	2,116,105,086	2,091,300,000	2,043,416,061	24,805,086	1.2	72,689,025	3.6

Prepared by the Office of Economic Analysis and Tax Research, DF&A

Net Available Estimate for FY15: November 13, 2014 (100% of A, Rainy Day Fund, B, B1, and 0.8% of C).

TABLE C
OFFICIAL GENERAL REVENUE FORECAST
2015 - 2017 Biennium

Millions of Dollars	11/13/14 Estimate	FY 15 Increase	% CH	11/13/14 Estimate	FY 16 Increase	% CH	11/13/14 Estimate	FY 17 Increase	% CH
INDIVIDUAL INCOME	3,160.4	49.2	1.6	3,277.0	116.6	3.7	3,448.5	171.5	5.2
CORPORATE INCOME	438.6	-1.6	-0.4	446.1	7.5	1.7	454.3	8.2	1.8
SALES AND USE	2,195.1	22.0	1.0	2,294.4	99.3	4.5	2,417.8	123.4	5.4
ALCOHOLIC BEVERAGE	53.8	0.6	1.1	54.6	0.8	1.5	55.4	0.8	1.5
TOBACCO	208.9	-10.3	-4.7	202.1	-6.8	-3.3	195.9	-6.2	-3.1
INSURANCE	128.7	10.3	8.7	106.2	-22.5	-17.5	111.4	5.2	4.9
RACING	2.9	0.0	-1.4	2.8	-0.1	-3.4	2.7	-0.1	-3.6
GAMES OF SKILL	43.1	3.6	9.2	44.8	1.7	3.9	47.0	2.2	4.9
SEVERANCE	25.0	-0.1	-0.5	24.6	-0.4	-1.6	25.3	0.7	2.8
CORPORATE FRANCHISE	8.0	0.0	0.0	8.0	0.0	0.0	8.0	0.0	0.0
REAL ESTATE TRANSFER	2.6	0.0	-0.3	2.6	0.0	0.0	2.6	0.0	0.0
MISCELLANEOUS	52.0	2.9	5.9	49.4	-2.6	-5.0	48.3	-1.1	-2.2
TOTAL GROSS	6,319.1	76.5	1.2	6,512.6	193.5	3.1	6,817.2	304.6	4.7
LESS: SCS/COF	202.2	-3.7	-1.8	208.4	6.2	3.1	218.2	9.8	4.7
INDIVIDUAL REFUNDS	535.9	26.9	5.3	566.8	30.9	5.8	599.8	33.0	5.8
CORP REFUNDS	63.2	-5.8	-8.4	64.4	1.2	1.9	65.6	1.2	1.9
CLAIMS RESERVE	10.0	10.0	0.0	10.0	0.0	0.0	10.0	0.0	0.0
ECON DEV INCENTIVE	23.4	10.6	83.0	23.4	0.0	0.0	23.4	0.0	0.0
AMENDMENT 82 BOND	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3	0.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
COLL SAVINGS BONDS	24.0	0.1	0.3	24.0	0.0	0.0	24.0	0.0	0.0
MLA CITY/CO TOURIST	2.8	0.0	-0.2	1.0	-1.8	-64.3	0.0	-1.0	-100.0
EDUC EXCEL TRUST	297.4	6.9	2.4	300.5	3.1	1.0	314.0	13.5	4.5
DESEGREGATION	72.1	6.3	9.6	65.8	-6.3	-8.7	65.8	0.0	0.0
EDUCATIONAL ADQCY	26.3	0.6	2.4	26.6	0.3	1.1	27.8	1.2	4.5
NET AVAILABLE	5,047.0	24.6	0.5	5,206.9	159.9	3.2	5,448.5	241.6	4.6
LESS: SURPLUS TO ALLOTMENT RESERVE FUND									
NET AVAILABLE DISTRIBUTION	5,047.0	103.2	2.1	5,206.9	159.9	3.2	5,448.5	241.6	4.6

Prepared by Economic Analysis and Tax Research, DFA

Net Available Estimate for FY15: 100% of A, Rainy Day Fund, B, B1, and 0.8% of C.

TABLE D
GENERAL REVENUE HISTORY AND ECONOMIC ASSUMPTIONS

Millions of Dollars	FY-12			FY-13			FY-14		
	Actual	Increase	% CH	Actual	Increase	% CH	Actual	Increase	% CH
INDIVIDUAL INCOME TAX	2,895.2	156.2	5.7	3,144.4	249.2	8.6	3,111.2	-33.2	-1.1
INDIVIDUAL REFUNDS	<u>493.3</u>	<u>24.7</u>	<u>5.3</u>	<u>494.8</u>	<u>1.5</u>	<u>0.3</u>	<u>509.0</u>	<u>14.2</u>	<u>2.9</u>
NET INDIVIDUAL INCOME	2,401.9	131.5	5.8	2,649.6	247.7	10.3	2,602.2	-47.4	-1.8
CORPORATE INCOME TAX	435.3	43.7	11.2	431.1	-4.1	-1.0	440.2	9.1	2.1
CORPORATE REFUNDS	<u>56.7</u>	<u>15.9</u>	<u>38.9</u>	<u>55.6</u>	<u>-1.1</u>	<u>-1.9</u>	<u>69.0</u>	<u>13.4</u>	<u>24.0</u>
NET CORPORATE INCOME	378.5	27.8	7.9	375.5	-3.1	-0.8	371.2	-4.3	-1.1
SALES AND USE TAX	2,102.0	45.6	2.2	2,124.5	22.5	1.1	2,173.1	48.6	2.3
NET ECONOMIC TAX REVENUE	4,882.4	204.9	4.4	5,149.6	267.1	5.5	5,146.5	-3.1	-0.1
OTHER TAX REVENUE	<u>491.8</u>	<u>5.3</u>	<u>1.1</u>	<u>514.2</u>	<u>22.4</u>	<u>4.6</u>	<u>518.1</u>	<u>3.9</u>	<u>0.8</u>
GROSS GENERAL REVENUES	5,924.2	250.8	4.4	6,214.2	290.0	4.9	6,242.6	28.4	0.5
PLUS: GEN IMPROVEMENT	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
REVENUE ALLOTMENT RESERVE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
LESS: SCS/COF	195.4	25.8	15.2	204.7	9.3	4.8	205.9	1.2	0.6
INDIVIDUAL REFUNDS	493.3	24.7	5.3	494.8	1.5	0.3	509.0	14.2	2.9
CORPORATE REFUNDS	56.7	15.9	38.9	55.6	-1.1	-1.9	69.0	13.4	24.0
CLAIMS	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ECON DEVEL INCENTIVE FUND	16.5	3.7	28.5	10.6	-6.0	-36.1	12.8	2.2	21.1
WATER/SEWER BONDS	14.8	-0.1	-0.7	14.8	0.0	0.0	14.8	0.0	0.0
MLA CITY/CO TOURIST	5.3	0.0	-0.1	2.8	-2.5	-46.7	2.8	0.0	-0.1
DESEGREGATION SETTLEMENT	68.0	-2.6	-3.6	67.1	-0.9	-1.3	65.8	-1.4	-2.0
EDUC EXCEL TRUST FUND	280.0	11.4	4.2	287.4	7.4	2.6	290.5	3.1	1.1
ELDERLY TRANSPORTATION	0.2	-1.5	-90.6	0.0	-0.2	-100.0	0.0	0.0	0.0
COLLEGE SAVINGS BONDS	17.7	-6.2	-25.9	23.9	6.2	34.9	23.9	0.0	0.0
EDUCATIONAL ADEQUACY	24.8	1.0	4.2	25.4	0.7	2.6	25.7	0.3	1.1
NET AVAILABLE	<u>4,751.6</u>	<u>178.7</u>	<u>3.9</u>	<u>5,027.0</u>	<u>275.4</u>	<u>5.8</u>	<u>5,022.4</u>	<u>-4.5</u>	<u>-0.1</u>
LESS: SURPLUS TO ALLOT. RESERVE	145.6			299.5			78.7		
NET AVAILABLE DISTRIBUTION	<u>4,605.9</u>	<u>127.0</u>	<u>2.8</u>	<u>4,727.5</u>	<u>121.6</u>	<u>2.6</u>	<u>4,943.8</u>	<u>216.3</u>	<u>4.6</u>
ECONOMIC ASSUMPTIONS	FY 2012			FY 2013			FY 2014		
U.S. GDP Nominal (Billion \$)	15,855.9	609.1	4.0	16,430.8	574.8	3.6	17,080.7	650.0	4.0
U.S. GDP Real (Billions 2009\$ Chain-Weight)	15,205.8	291.9	2.0	15,502.5	296.7	2.0	15,884.6	382.1	2.5
U.S. GDP Deflator (Chain-Wt, 2009=100)	104.3	2.0	2.0	106.0	1.7	1.7	107.6	1.6	1.5
U.S. CPI Price Index (1984=100)	227.6	6.5	2.9	231.4	3.8	1.7	235.0	3.6	1.6
OIL - Avg. Dom. Crude to Refinery (\$ per barrel)	102.6	13.0	14.5	100.0	-2.6	-2.6	102.5	2.5	2.5
AR. Net General Revenue (Million \$)	5,374.2	210.2	4.1	5,663.7	289.6	5.4	5,664.6	0.8	0.0
AR. Net GR % of Non-Farm Personal Income	5.3	-0.1	-2.3	5.3	0.1	1.1	5.3	-0.1	-1.3
AR. Non-Farm Personal Income (Million \$)	102,129.7	6,272.2	6.5	106,416.6	4,286.9	4.2	107,821.9	1,405.3	1.3
AR. Wage & Salary Disbursements (Million \$)	47,186.5	1,492.2	3.3	48,472.2	1,285.7	2.7	49,370.7	898.5	1.9
AR. Non-Farm Proprietor Income (Million \$)	6,644.9	597.4	9.9	7,156.0	511.1	7.7	7,531.6	375.6	5.2
AR. Per Capita Income (\$)	35,193.4	2,111	6.4	36,717.9	1,524.5	4.3	37,039.2	321.3	0.9
AR. GSP Nominal (Million \$)	117,780.1	4,074.0	3.6	121,214.5	3,434.4	2.9	126,055.5	4,841.0	4.0
AR. Employment Total Payroll (Thousands)	1,176.4	10.4	0.9	1,175.6	-0.8	-0.1	1,183.9	8.3	0.7
AR. Employment Private Sector (Thousands)	959.9	11.4	1.2	959.7	-0.1	0.0	968.5	8.8	0.9
AR. Employment Manufacturing (Thousands)	157.0	-3.5	-2.2	153.8	-3.2	-2.0	153.0	-0.8	-0.5
AR. New Car/Light Truck registrations (Thous.)	114.3	13.3	13.1	125.4	11.2	9.8	138.4	13.0	10.4
AR. Retail Sales (Million \$)	36,218.6	2,751.8	8.2	38,144.8	1,926.1	5.3	39,088.2	943.5	2.5

**TABLE D: ECONOMIC ASSUMPTIONS AND THE
OFFICIAL GENERAL REVENUE FORECAST
2015 - 2017 Biennium**

Millions of Dollars	11/13/14	FY-15		11/13/14	FY-16		11/13/14	FY-17	
	Estimate	Increase	% CH	Estimate	Increase	% CH	Estimate	Increase	% CH
INDIVIDUAL INCOME TAX	3,160.4	49.2	1.6	3,277.0	116.6	3.7	3,448.5	171.5	5.2
INDIVIDUAL REFUNDS	<u>535.9</u>	<u>26.9</u>	<u>5.3</u>	<u>566.8</u>	<u>30.9</u>	<u>5.8</u>	<u>599.8</u>	<u>33.0</u>	<u>5.8</u>
NET INDIVIDUAL INCOME	2,624.5	22.3	0.9	2,710.2	85.7	3.3	2,848.7	138.5	5.1
CORPORATE INCOME TAX	438.6	-1.6	-0.4	446.1	7.5	1.7	454.3	8.2	1.8
CORPORATE REFUNDS	<u>63.2</u>	<u>-5.8</u>	<u>-8.4</u>	<u>64.4</u>	<u>1.2</u>	<u>1.9</u>	<u>65.6</u>	<u>1.2</u>	<u>1.9</u>
NET CORPORATE INCOME	375.4	4.2	1.1	381.7	6.3	1.7	388.7	7.0	1.8
SALES AND USE TAX	2,195.1	22.0	1.0	2,294.4	99.3	4.5	2,417.8	123.4	5.4
NET ECONOMIC TAX REVENUE	5,195.0	48.5	0.9	5,386.3	191.3	3.7	5,655.2	268.9	5.0
OTHER TAX REVENUE	<u>525.0</u>	<u>6.9</u>	<u>1.3</u>	<u>495.1</u>	<u>-29.9</u>	<u>-5.7</u>	<u>496.6</u>	<u>1.5</u>	<u>0.3</u>
GROSS GENERAL REVENUES	6,319.1	76.5	1.2	6,512.6	193.5	3.1	6,817.2	304.6	4.7
LESS: SCS/COF	202.2	-3.7	-1.8	208.4	6.2	3.1	218.2	9.8	4.7
INDIVIDUAL REFUNDS	535.9	26.9	5.3	566.8	30.9	5.8	599.8	33.0	5.8
CORPORATE REFUNDS	63.2	-5.8	-8.4	64.4	1.2	1.9	65.6	1.2	1.9
CLAIMS	10.0	10.0	0.0	10.0	0.0	0.0	10.0	0.0	0.0
ECON DEVEL INCENTIVE FUND	23.4	10.6	83.0	23.4	0.0	0.0	23.4	0.0	0.0
AMENDMENT 82 BOND	0.0	0.0	0.0	0.0	0.0	0.0	5.3	5.3	0.0
WATER/SEWER BONDS	14.8	0.0	0.0	14.8	0.0	0.0	14.8	0.0	0.0
MLA CITY/CO TOURIST	2.8	0.0	-0.2	1.0	-1.8	-64.3	0.0	-1.0	-100.0
DESEGREGATION SETTLEMENT	72.1	6.3	9.6	65.8	-6.3	-8.7	65.8	0.0	0.0
EDUC EXCEL TRUST FUND	297.4	6.9	2.4	300.5	3.1	1.0	314.0	13.5	4.5
COLLEGE SAVINGS BONDS	24.0	0.1	0.3	24.0	0.0	0.0	24.0	0.0	0.0
EDUCATIONAL ADEQUACY	26.3	0.6	2.4	26.6	0.3	1.1	27.8	1.2	4.5
NET AVAILABLE	<u>5,047.0</u>	<u>24.6</u>	<u>0.5</u>	<u>5,206.9</u>	<u>159.9</u>	<u>3.2</u>	<u>5,448.5</u>	<u>241.6</u>	<u>4.6</u>
LESS: SURPLUS TO ALLOT. RESERVE									
NET AVAILABLE DISTRIBUTION	<u>5,047.0</u>	<u>103.2</u>	<u>2.1</u>	<u>5,206.9</u>	<u>159.9</u>	<u>3.2</u>	<u>5,448.5</u>	<u>241.6</u>	<u>4.6</u>
ECONOMIC ASSUMPTIONS	FY 2015			FY 2016			FY 2017		
U.S. GDP Nominal (Billion \$)	17,840.4	759.7	4.4	18,601.4	761.1	4.3	19,534.9	933.5	5.0
U.S. GDP Real (Billions 2009\$ Chain-Weight)	16,313.3	428.8	2.7	16,727.2	413.9	2.5	17,255.4	528.3	3.2
U.S. GDP Deflator (Chain-Wt, 2009=100)	109.4	1.8	1.7	111.2	1.8	1.7	113.2	2.0	1.8
U.S. CPI Price Index (1984=100)	238.8	3.8	1.6	242.0	3.2	1.3	246.4	4.4	1.8
OIL - Avg. Dom. Crude to Refinery (\$ per barrel)	96.3	-6.2	-6.1	94.6	-1.7	-1.8	97.6	3.0	3.2
AR. Net General Revenue (Million \$)	5,720.0	55.4	1.0	5,881.4	161.4	2.8	6,151.8	270.4	4.6
AR. Net GR % of Non-Farm Personal Income	5.1	-0.2	-3.0	5.0	-0.1	-1.6	5.0	0.0	-1.0
AR. Non-Farm Personal Income (Million \$)	112,287.6	4,465.7	4.1	117,384.1	5,096.4	4.5	123,960.3	6,576.3	5.6
AR. Wage & Salary Disbursements (Million \$)	51,463.1	2,092.4	4.2	53,936.2	2,473.1	4.8	56,740.0	2,803.8	5.2
AR. Non-Farm Proprietor Income (Million \$)	7,950.2	418.6	5.6	8,323.1	372.9	4.7	8,659.4	336.3	4.0
AR. Per Capita Income (\$)	38,335.6	1,296	3.5	39,737.5	1,402	3.7	41,803.0	2,066	5.2
AR. GSP Nominal (Million \$)	130,894.7	4,839.1	3.8	136,284.6	5,390.0	4.1	142,908.2	6,623.6	4.9
AR. Employment Total Payroll (Thousands)	1,197.9	14.0	1.2	1,217.8	19.9	1.7	1,236.3	18.5	1.5
AR. Employment Private Sector (Thousands)	982.4	13.9	1.4	1,000.8	18.4	1.9	1,017.3	16.5	1.6
AR. Employment Manufacturing (Thousands)	156.5	3.5	2.3	158.5	1.9	1.2	159.2	0.7	0.4
AR. New Car/Light Truck registrations (Thous.)	140.3	1.9	1.4	140.6	0.3	0.2	140.8	0.2	0.2
AR. Retail Sales (Million \$)	40,888.8	1,800.6	4.6	42,701.3	1,812.4	4.4	44,606.5	1,905.3	4.5

U.S. Summary: Global Insight, October 2014 Baseline

AR Forecast: Global Insight, October 2014 Baseline

ECONOMIC NOTES

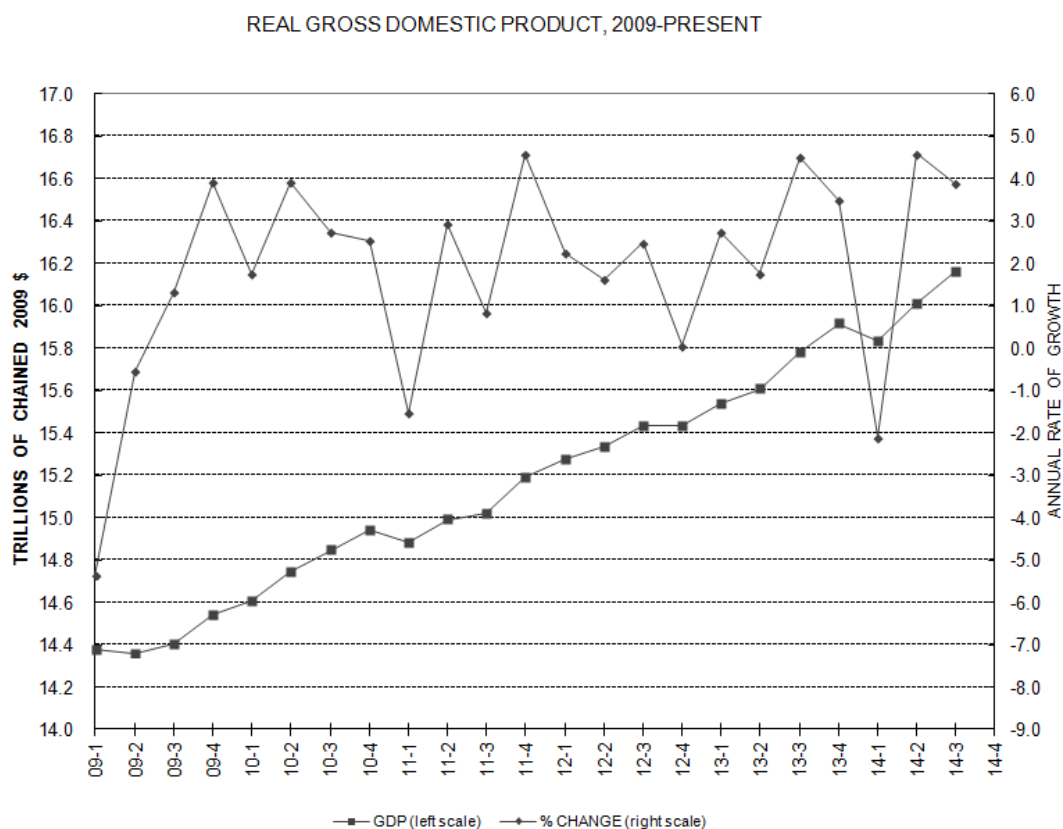
Most Recent Estimate of GDP Growth

Gross Domestic Product (GDP) is a measure of the nation's overall output of domestically produced goods and services. Quarterly estimates of GDP are released on the following schedule: Advance estimates, based on preliminary and incomplete source data and BEA assumptions about the missing source data, are released in the first month after the end of the quarter. "Second" estimates and "third" estimates, which incorporate additional and revised source data, are released in the second and third months, respectively.

The U.S. economy increased at a 3.9 percent annual rate in the third quarter of 2014 according to the Commerce Department's "second" estimate for GDP growth. In the second quarter, real GDP increased 4.6 percent. The Department noted that "The increase in real GDP in the third quarter primarily reflected positive contributions from personal consumption expenditures, nonresidential fixed investment, federal government spending, exports, residential fixed investment, and state and local government spending that were partly offset by a negative contribution from private inventory investment. Imports, which are a subtraction in the calculation of GDP, decreased."

Quarterly estimates of GDP since the first quarter of 2009, and the annualized growth rates implied by these estimates, are displayed in the graph below.

More detailed information about Gross Domestic Product may be found at the BEA's Web site at <www.bea.gov>.

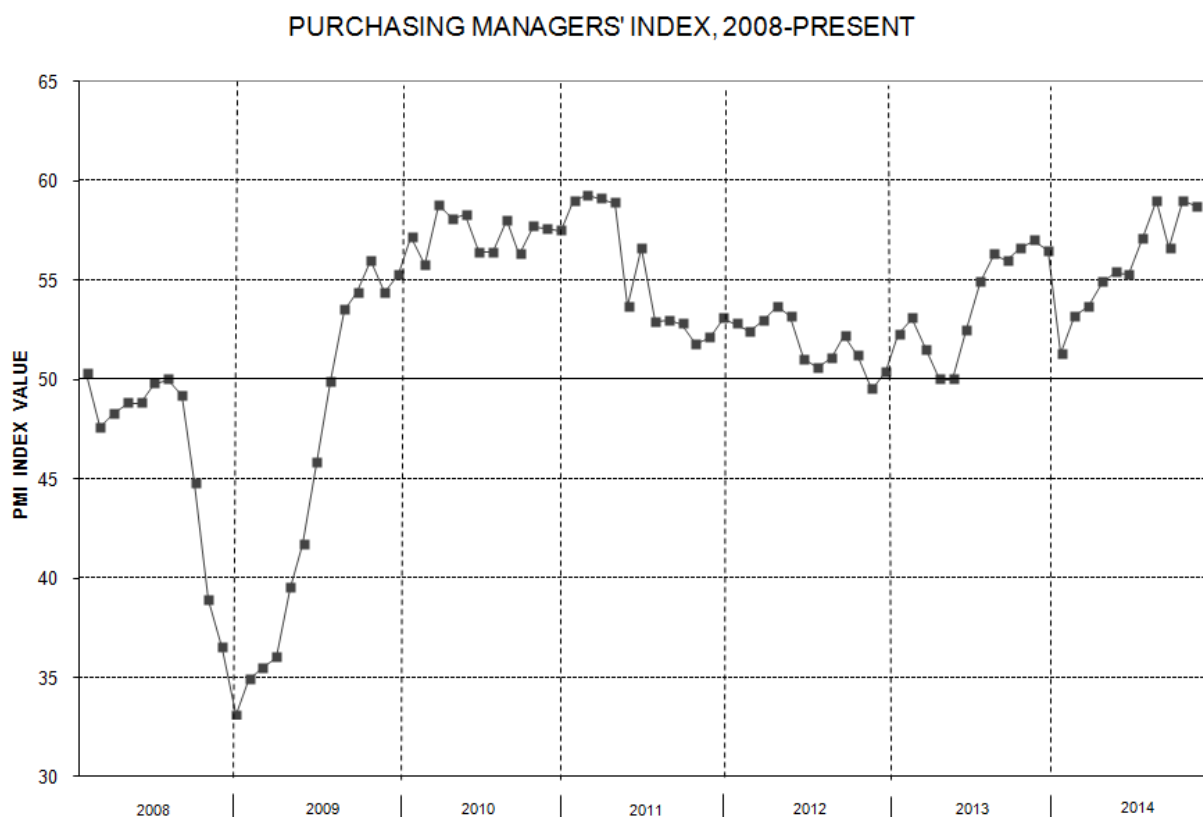


Institute for Supply Management's Purchasing Managers' Index (PMI)

The Institute for Supply Management reported that the Purchasing Managers' Index decreased from 59.0 in October to 58.7 in November. "The November PMI registered 58.7 percent, a decrease of 0.3 percentage point from October's reading of 59 percent, indicating continued expansion in manufacturing. The New Orders Index registered 66 percent, an increase of 0.2 percentage point from the reading of 65.8 percent in October. The Production Index registered 64.4 percent, 0.4 percentage point below the October reading of 64.8 percent," reported Bradley J. Holcomb, CPSM, CPSD, chair of the Institute for Supply Management's Manufacturing Business Survey Committee.

The 50 percent mark is generally interpreted as the dividing line between growth and contraction in the manufacturing sector. According to the index, economic activity in the manufacturing sector expanded in November for the 18th consecutive month. The 43.2 percent mark is generally interpreted as the dividing line between growth and contraction in the overall economy. According to the index, the overall economy grew for the 66th consecutive month. If the PMI for November is annualized, it corresponds to a 5.1 percent increase in real GDP annually.

The Purchasing Managers' Index is based on a nationwide survey of purchasing and supply executives in a variety of manufacturing industries. Membership of the Manufacturing Business Survey Committee is diversified by North American Industry Classification System (NAICS) code, based on each industry's contribution to gross domestic product (GDP). The PMI is a composite index based on five indexes with equal weights: New Orders, Production, Employment, Supplier Deliveries, and Inventories. The chart below tracks performance of the Purchasing Managers' Index since January 2008.



Labor Force Statistics, Arkansas and the U.S.

The U.S. Bureau of Labor Statistics reported that seasonally adjusted nonfarm employment for the nation increased by 321,000 in November. This follows a revised gain of 243,000 in October. In November, Construction employment increased by 20,000, while Manufacturing employment rose by 28,000. Wholesale Trade employment increased by 2,500 while Retail Trade employment rose by 50,200. Employment in Financial Activities increased by 20,000. Health Care employment rose by 28,900. Employment in the Government sector increased by 7,000. The national unemployment rate of 5.8 percent was unchanged in November. The current rate is below the 7.0 percent rate in November 2013.

In Arkansas, the Department of Workforce Services reported that nonfarm payroll employment (not seasonally adjusted) increased by 5,400 from October to a level of 1,210,100 in November. Trade employment rose by 3,900 (+200 Wholesale, +3,700 Retail) on this seasonally unadjusted basis. Employment in Manufacturing increased by 500. Information sector employment was unchanged. Employment in Educational & Health Services increased by 400, while employment in Leisure & Hospitality fell by 1,200. Government employment increased by 1,300. The State's seasonally adjusted unemployment rate fell from 6.1 percent in October to 5.8 percent in November. The current rate is down from 7.5 percent in November 2013. The November state rate is now equal to the national rate. The state rate was 0.5 percentage points above the national rate in November 2013.

Compared to November 2013, payroll employment in Arkansas is up by 18,400 in this preliminary estimate. The largest year-over-year gain of 5,400 occurred in Manufacturing. Trade employment was unchanged (+300 Wholesale, -300 Retail). Employment in Educational & Health Services rose by 3,600.

ARKANSAS NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT, BY INDUSTRIAL SECTOR

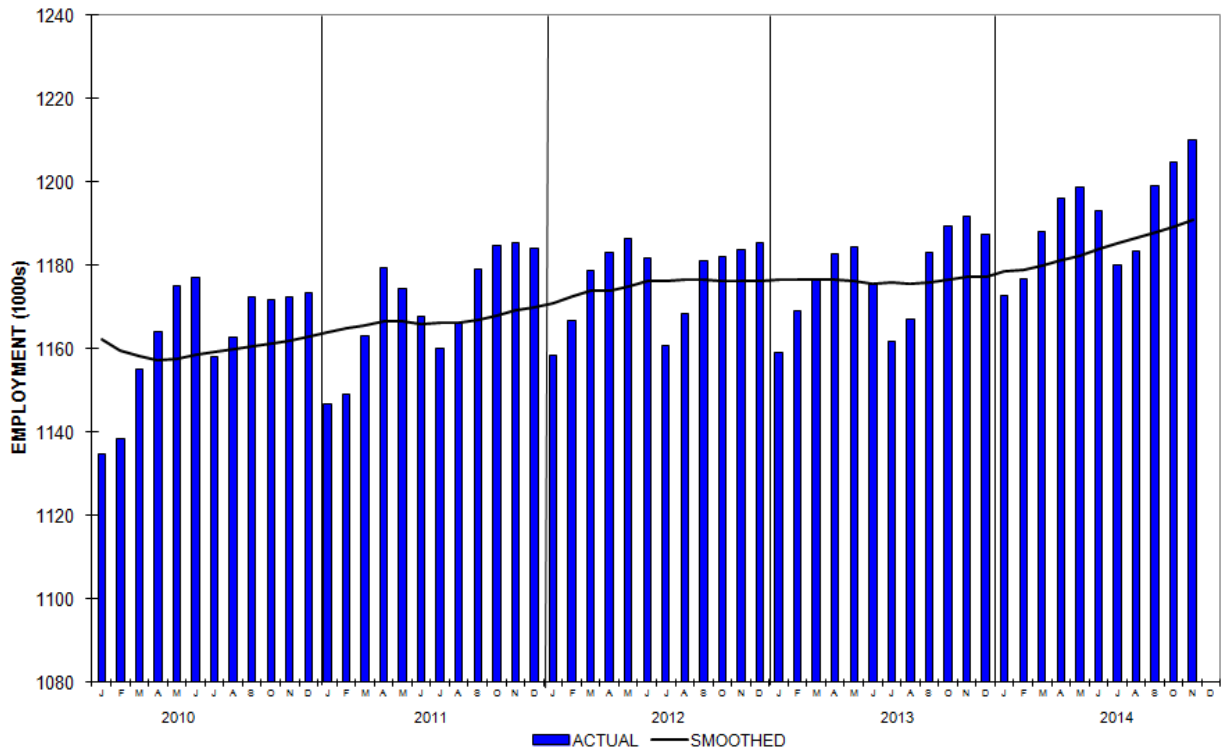
	NOV 2014	OCT 2014	NOV 2013	CHANGE SINCE:			
				LAST MONTH		LAST YEAR	
				N	%	N	%
TOTAL NONAGRICULTURAL WAGE AND SALARY EMPLOYMENT (1,000s)	1210.1	1204.7	1191.7	5.4	0.4	18.4	1.5
MINING & LOGGING	10.0	10.0	9.6	0.0	0.0	0.4	4.2
CONSTRUCTION	50.1	49.5	46.1	0.6	1.2	4.0	8.7
MANUFACTURING	157.3	156.8	151.9	0.5	0.3	5.4	3.6
DURABLE GOODS	79.8	79.3	75.2	0.5	0.6	4.6	6.1
NONDURABLE GOODS	77.5	77.5	76.7	0.0	0.0	0.8	1.0
WHOLESALE & RETAIL TRADE	184.0	180.1	184.0	3.9	2.2	0.0	0.0
TRANSP. & UTILITIES	63.6	62.1	61.9	1.5	2.4	1.7	2.7
INFORMATION	13.5	13.5	14.1	0.0	0.0	-0.6	-4.3
FINANCIAL ACTIVITIES	50.1	49.6	49.7	0.5	1.0	0.4	0.8
SERVICES	461.0	463.9	453.6	-2.9	-0.6	7.4	1.6
GOVERNMENT	220.5	219.2	220.8	1.3	0.6	-0.3	-0.1

SOURCE: Arkansas Department of Workforce Services

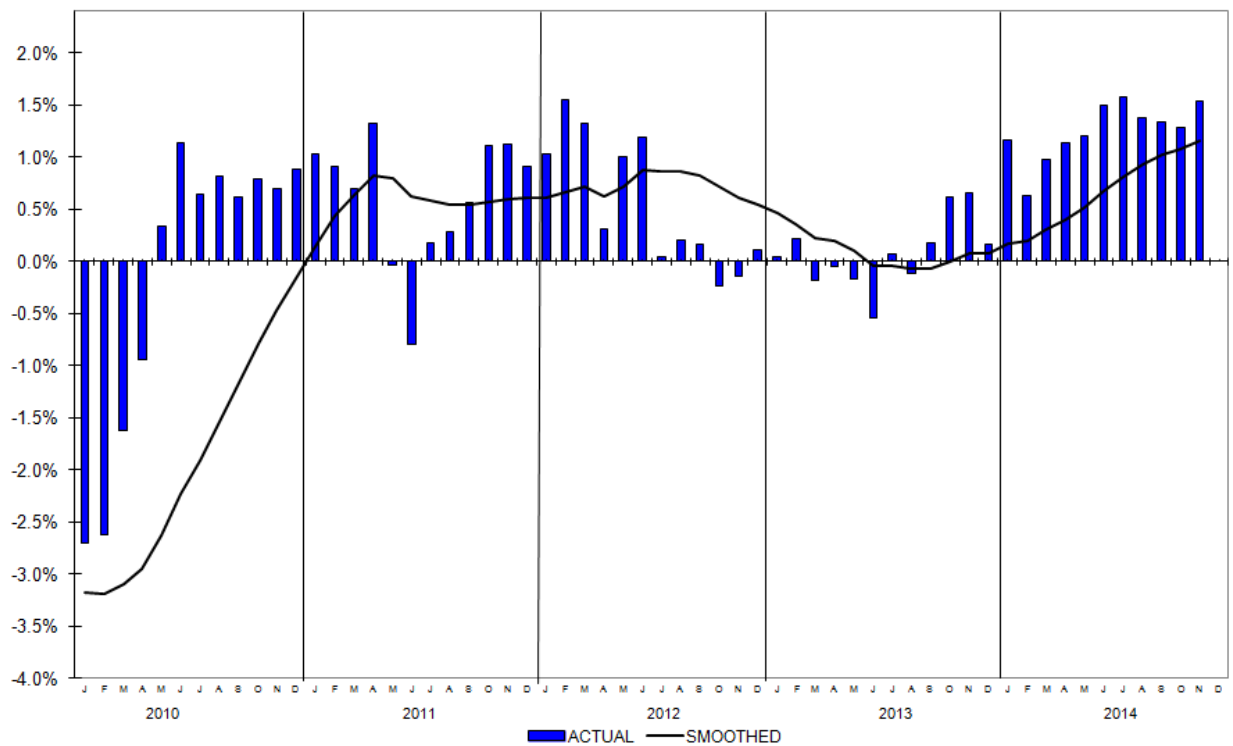
The graphs on the next page place Arkansas' employment growth patterns in a somewhat longer historical context. The upper graph shows the absolute level of nonagricultural employment in the state. The "actual" or unadjusted data show the seasonality of employment in the state, with sharp drops in employment occurring in January and July, while the "smoothed" data (12-month moving averages) reveal the underlying trends in employment.

The lower graph shows the percentage change in employment. The "actual" data represent the annual change from the same month one year ago to the current month. The "smoothed" data represent the annual change in the 12-month moving average. After accounting for seasonal factors, the annualized rate of employment growth in the state was 1.2 percent in November 2014. The data in these two graphs reflect the benchmark revisions made by DWS and BLS in January 2014 to the data for 2012 and 2013.

ARKANSAS NON-FARM PAYROLL EMPLOYMENT



ARKANSAS NON-FARM PAYROLL EMPLOYMENT CHANGE



The table below places Arkansas' employment growth in comparative national perspective. For the 12-month period ending in November 2014, Arkansas' employment growth rate of 1.2 percent ranked 28th in the nation. The Arkansas rate was below the national growth rate of 1.8 percent.

TOTAL NONAGRICULTURAL JOB GROWTH FOR THE U.S. AND STATES:
12 MONTHS ENDING NOVEMBER 2014 VS. 12 MONTHS ENDING NOVEMBER 2013

State	Rank November 2014	Percent Change	Rank November 2013	Thousands of Jobs		
				Job Growth	November 2014	November 2013
North Dakota.....	1	4.5	1	20.0	463.0	443.0
Nevada.....	2	3.4	7	40.3	1,212.4	1,172.1
Texas.....	3	3.3	4	368.2	11,535.8	11,167.6
Utah.....	4	3.1	2	40.0	1,327.1	1,287.2
Florida.....	5	2.9	8	218.5	7,780.9	7,562.5
Oregon.....	6	2.8	15	46.9	1,717.0	1,670.0
Colorado.....	7	2.6	5	62.8	2,438.6	2,375.8
Delaware.....	8	2.6	16	10.9	437.6	426.7
Washington.....	9	2.3	9	67.5	3,049.7	2,982.2
California.....	10	2.3	3	340.5	15,457.3	15,116.9
South Carolina.....	11	2.1	11	39.5	1,932.7	1,893.3
Arizona.....	12	2.0	10	51.4	2,562.9	2,511.5
Georgia.....	13	2.0	13	81.6	4,108.5	4,026.9
North Carolina.....	14	2.0	18	82.0	4,132.9	4,050.9
Tennessee.....	15	1.9	22	52.9	2,800.1	2,747.1
Indiana.....	16	1.8	31	53.6	2,983.8	2,930.2
UNITED STATES.....		1.8		2,481.9	138,655.7	136,173.8
Minnesota.....	17	1.8	19	49.6	2,823.1	2,773.4
Oklahoma.....	18	1.7	25	28.3	1,660.5	1,632.2
Massachusetts.....	19	1.7	21	55.5	3,407.8	3,352.4
Wisconsin.....	20	1.6	33	46.3	2,861.9	2,815.7
Missouri.....	21	1.6	20	43.7	2,770.3	2,726.7
Montana.....	22	1.4	12	6.3	454.7	448.4
Iowa.....	23	1.3	23	20.6	1,548.4	1,527.8
Rhode Island.....	24	1.3	28	6.1	476.8	470.7
Maine.....	25	1.2	45	7.5	608.6	601.2
New York.....	26	1.2	26	108.8	9,011.3	8,902.5
Hawaii.....	27	1.2	14	7.5	624.4	616.9
Arkansas.....	28	1.2	49	13.7	1,190.9	1,177.2
Wyoming.....	29	1.2	47	3.4	293.7	290.3
Louisiana.....	30	1.1	24	22.3	1,971.2	1,948.9
New Hampshire.....	31	1.1	39	7.3	647.1	639.8
West Virginia.....	32	1.1	50	8.4	771.7	763.3
Alabama.....	33	1.1	34	20.1	1,922.1	1,902.0
Kansas.....	34	1.0	30	14.2	1,385.8	1,371.5
Kentucky.....	35	1.0	41	18.6	1,853.0	1,834.4
Idaho.....	36	1.0	6	6.1	643.8	637.7
Ohio.....	37	0.9	27	46.8	5,295.9	5,249.2
South Dakota.....	38	0.9	42	3.6	420.6	417.0
Nebraska.....	39	0.9	32	8.4	986.4	978.0
Connecticut.....	40	0.8	36	13.9	1,667.6	1,653.7
Michigan.....	41	0.8	17	34.2	4,134.4	4,100.2
Mississippi.....	42	0.8	38	9.2	1,119.9	1,110.7
Pennsylvania.....	43	0.7	48	39.9	5,781.1	5,741.3
Vermont.....	44	0.7	44	2.0	307.9	305.9
Illinois.....	45	0.6	37	36.3	5,829.9	5,793.6
Maryland.....	46	0.6	35	16.0	2,611.0	2,595.0
New Mexico.....	47	0.3	43	2.2	813.8	811.5
Virginia.....	48	0.3	40	9.8	3,773.9	3,764.1
New Jersey.....	49	0.2	29	9.5	3,943.3	3,933.8
Alaska.....	50	-0.1	46	-0.2	335.6	335.9

SOURCE: U.S. Bureau of Labor Statistics and DFA-Economic Analysis & Tax Research calculations

OFFICIAL FORECAST FOR GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast 7.15.14

includes supplemental Dept. of Correction funding (Act 5 of 2014 2ES), Human Services Reallocation of Resources (Act 282 of 2014), and UA - Medical Sciences Base Level Rainy Day allocation (Act 299 of 2014)

FUND ACCOUNTS	Fiscal Year 2015									
	FY14						TOTAL	FORECAST: "A" + "B"	OVER/(UNDER)	% DIFFERENCE
	Forecast	"A"	"B"	"B1"	"C"	ALLOCATION	+ "B1" + 0.8% of "C"	FY14	OVER FY14	
General Education	\$2,008,442,215	\$2,073,860,269	\$0	\$0	\$12,000,000	\$2,085,860,269	\$ 2,073,953,020	\$ 65,510,805		3.3%
State Library	5,672,143	5,672,143	0	0	0	5,672,143	5,672,143	0		0.0%
Career Education	32,284,224	32,284,224	0	0	0	32,284,224	32,284,224	0		0.0%
PUBLIC SCHOOL FUND	\$2,046,398,582	\$2,111,816,636	\$0	\$0	\$12,000,000	\$2,123,816,636	\$2,111,909,387	\$65,510,805		3.2%
GENERAL EDUCATION FUND										
Dept. of Education	\$16,578,345	\$16,578,345	\$9,533	\$0	\$0	\$16,587,878	\$ 16,587,878	\$ 9,533		0.1%
Educational Facilities Partnership	34,828,951	34,828,951	0	0	0	34,828,951	34,828,951	0		0.0%
Academic Facilities & Transportation	2,552,126	2,552,126	0	0	0	2,552,126	2,552,126	0		0.0%
Educational Television	5,394,697	5,394,697	3,735	0	0	5,398,432	5,398,432	3,735		0.1%
School for the Blind	6,454,446	6,454,446	5,829	0	0	6,460,275	6,460,275	5,829		0.1%
School for the Deaf	10,870,583	10,870,583	4,841	0	0	10,875,424	10,875,424	4,841		0.0%
State Library	3,616,714	3,616,714	245	0	0	3,616,959	3,616,959	245		0.0%
Dept. of Career Education	3,756,233	3,710,773	0	0	0	3,710,773	3,710,773	(45,460)		-1.2%
Rehabilitation Services	13,212,007	13,212,007	49,778	0	0	13,261,785	13,261,785	49,778		0.4%
Subtotal - General Education	\$97,264,102	\$97,218,642	\$73,961	\$0	\$0	\$97,292,603	\$97,292,603	\$28,501		0.0%
Technical Institutes:										
Crowley's Ridge TI	\$2,669,014	\$2,669,014	\$2,610	\$0	\$0	\$2,671,624	\$ 2,671,624	\$ 2,610		0.1%
Northwest TI	3,105,325	3,105,325	2,226	0	0	3,107,551	3,107,551	2,226		0.1%
Riverside VTS	2,313,647	2,313,647	1,368	0	0	2,315,015	2,315,015	1,368		0.1%
Subtotal - Technical Institutes	\$8,087,986	\$8,087,986	\$6,204	\$0	\$0	\$8,094,190	\$8,094,190	\$6,204		0.1%
TOTAL GENERAL ED. FUND	\$105,352,088	\$105,306,628	\$80,165	\$0	\$0	\$105,386,793	\$105,386,793	\$34,705		0.0%
HUMAN SERVICES FUND										
DHS-Administration	\$16,182,992	\$16,182,992	\$6,025	\$0	\$0	\$16,189,017	\$ 16,189,017	\$ 6,025		0.0%
Aging and Adult Services	17,675,570	17,675,570	3,094	0	0	17,678,664	17,678,664	3,094		0.0%
Children & Family Services	49,467,320	61,823,469	6,258	0	0	61,829,727	61,829,727	12,362,407		25.0%
Child Care/Early Childhood Ed.	1,175,434	1,175,434	448	0	0	1,175,882	1,175,882	448		0.0%
Youth Services	48,257,072	48,257,072	1,496	0	0	48,258,568	48,258,568	1,496		0.0%
Devel. Disab. Services	66,208,702	66,208,702	167,526	0	0	66,376,228	66,376,228	167,526		0.3%
Medical Services	5,092,024	5,092,024	2,267	0	0	5,094,291	5,094,291	2,267		0.0%
DHS-Grants ¹	890,198,600	874,342,451	31,916,264	0	0	906,258,715	906,258,715	16,060,115		1.8%
Behavioral Health ²	81,235,169	79,424,095	0	0	0	79,424,095	79,424,095	(1,811,074)		-2.2%
Services for the Blind	1,901,644	1,901,644	484	0	0	1,902,128	1,902,128	484		0.0%
County Operations	48,811,789	48,811,789	23,506	0	0	48,835,295	48,835,295	23,506		0.0%
TOTAL HUMAN SERVICES	\$1,226,206,316	\$1,220,895,242	\$32,127,368	\$0	\$0	\$1,253,022,610	\$1,253,022,610	\$26,816,294		2.2%

OFFICIAL FORECAST FOR GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast 7.15.14

includes supplemental Dept. of Correction funding (Act 5 of 2014 2ES), Human Services Reallocation of Resources (Act 282 of 2014), and UA - Medical Sciences Base Level Rainy Day allocation (Act 299 of 2014)

FUND ACCOUNTS	FY14	Fiscal Year 2015					TOTAL	FORECAST: "A" + "B"	OVER/(UNDER)	% DIFFERENCE
	Forecast	"A"	"B"	"B1"	"C"	ALLOCATION	+ "B1" + 0.8% of "C"	FY14	OVER FY14	
STATE GENERAL GOV'T FUND										
Dept. of Ark. Heritage	\$6,621,583	\$6,621,583	\$28,119	\$0	\$0	\$6,649,702	\$ 6,649,702	\$ 28,119	0.4%	
Department of Agriculture	17,894,482	17,894,482	5,310	0	0	17,899,792	17,899,792	5,310	0.0%	
Dept. of Labor	3,208,786	3,208,786	1,060	0	0	3,209,846	3,209,846	1,060	0.0%	
Dept. of Higher Education	3,440,728	3,440,731	0	0	0	3,440,731	3,440,731	3	0.0%	
Dept. of H.E.-Grants	36,907,466	36,907,466	3,110,000	0	0	40,017,466	40,017,466	3,110,000	8.4%	
Dept. of Economic Development	10,738,124	10,738,124	1,312,679	0	0	12,050,803	12,050,803	1,312,679	12.2%	
Dept. of Correction²	312,998,229	319,205,478	3,105,818	0	0	322,311,296	322,311,296	9,313,067	3.0%	
Dept. of Community Correction	76,885,772	76,885,772	48,315	0	0	76,934,087	76,934,087	48,315	0.1%	
State Military Department	9,807,398	9,807,398	5,976	0	0	9,813,374	9,813,374	5,976	0.1%	
Dept. of Parks & Tourism	23,731,601	23,781,601	16,825	0	0	23,798,426	23,798,426	66,825	0.3%	
Dept. of Environmental Quality	4,410,258	4,410,258	2,482	0	0	4,412,740	4,412,740	2,482	0.1%	
Miscellaneous Agencies	64,937,634	64,594,884	0	0	0	64,594,884	64,594,884	(342,750)	-0.5%	
TOTAL STATE GENERAL GOV'T	\$571,582,061	\$577,496,563	\$7,636,584	\$0	\$0	\$585,133,147	\$585,133,147	\$13,551,086	2.4%	
OTHER FUNDS										
County Aid	\$21,645,067	\$21,645,067	\$0	\$0	\$0	\$21,645,067	\$ 21,645,067	\$ -	0.0%	
County Jail Reimbursement	9,453,607	9,453,607	7,000,000	0	0	16,453,607	16,453,607	7,000,000	74.0%	
Crime Information Center	3,785,067	3,785,067	597	0	0	3,785,664	3,785,664	597	0.0%	
Child Support Enforcement	13,117,721	13,117,719	0	0	0	13,117,719	13,117,719	(2)	0.0%	
Dept. of Health²	89,978,568	85,301,946	0	0	0	85,301,946	85,301,946	(4,676,622)	-5.2%	
Merit Adjustment Fund	0	0	0	5,250,000	0	5,250,000	5,250,000	5,250,000	0.0%	
Motor Vehicle Acquisition	0	0	0	0	0	0	0	0	0.0%	
Municipal Aid	29,372,099	29,372,099	0	0	0	29,372,099	29,372,099	0	0.0%	
State Police	66,923,271	66,923,271	34,122	0	0	66,957,393	66,957,393	34,122	0.1%	
Dept. of Information Systems	200,000	200,000	0	0	0	200,000	200,000	0	100.0%	
Dept. of Workforce Services-TANF	3,901,924	3,901,924	239	0	0	3,902,163	3,902,163	239	0.0%	
TOTAL OTHER FUNDS	\$238,377,324	\$233,700,700	\$7,034,958	\$5,250,000	\$0	\$245,985,658	\$245,985,658	\$7,608,334	3.2%	
INSTITUTIONS OF HIGHER EDUCATION - Four Year Institutions:										
Arkansas State University	\$58,559,887	\$58,559,887	\$531,104	\$0	\$0	\$59,090,991	\$ 59,090,991	\$ 531,104	0.9%	
Arkansas Tech University	31,940,740	31,940,740	275,791	0	0	32,216,531	32,216,531	275,791	0.9%	
Henderson State University	18,713,847	18,713,847	162,164	0	0	18,876,011	18,876,011	162,164	0.9%	
Southern Arkansas University	15,449,575	15,449,575	135,401	0	0	15,584,976	15,584,976	135,401	0.9%	
UA-Fayetteville	119,816,852	119,816,852	1,137,588	0	0	120,954,440	120,954,440	1,137,588	0.9%	
UA - Archeological Survey	2,327,380	2,327,380	0	0	0	2,327,380	2,327,380	0	0.0%	
UA - Agriculture	62,800,138	62,800,138	0	0	0	62,800,138	62,800,138	0	0.0%	
UA - Clinton School	2,295,575	2,295,575	0	0	0	2,295,575	2,295,575	0	0.0%	
UA - Criminal Justice Institute	1,825,769	1,825,769	0	0	0	1,825,769	1,825,769	0	0.0%	
UA-AR Sch.Math, Science, & Arts	1,113,015	1,113,015	0	0	0	1,113,015	1,113,015	0	0.0%	
U of A - Ft. Smith	20,415,091	20,415,091	179,524	0	0	20,594,615	20,594,615	179,524	0.9%	
UA-Little Rock	60,256,177	60,256,177	498,920	0	0	60,755,097	60,755,097	498,920	0.8%	
UA-Medical Sciences²	94,056,661	86,456,661	0	0	0	86,456,661	86,456,661	(7,600,000)	-8.1%	
UAMS - Child Abuse/Rape/Domestic Violence	735,000	735,000	0	0	0	735,000	735,000	0	0.0%	
UAMS - Pediatrics/Psychiatric Research	1,950,000	1,950,000	0	0	0	1,950,000	1,950,000	0	0.0%	

OFFICIAL FORECAST FOR GENERAL REVENUE AVAILABLE FOR DISTRIBUTION

Revised Forecast 7.15.14

includes supplemental Dept. of Correction funding (Act 5 of 2014 2ES), Human Services Reallocation of Resources (Act 282 of 2014), and UA - Medical Sciences Base Level Rainy Day allocation (Act 299 of 2014)

FUND ACCOUNTS	Fiscal Year 2015									
	FY14						TOTAL	FORECAST: "A" + "B"	OVER/(UNDER)	% DIFFERENCE
	Forecast	"A"	"B"	"B1"	"C"	ALLOCATION	+ "B1" + 0.8% of "C"	FY14	OVER FY14	
UAMS - Child Safety Center	720,588	720,588	0	0	0	720,588	720,588	0	0.0%	
UAMS - Indigent Care	5,342,181	5,342,181	0	0	0	5,342,181	5,342,181	0	0.0%	
UA-Monticello	15,832,510	15,832,510	113,532	0	0	15,946,042	15,946,042	113,532	0.7%	
UA-Pine Bluff	25,229,737	25,229,737	189,148	0	0	25,418,885	25,418,885	189,148	0.7%	
University of Central Arkansas	52,647,178	52,647,178	467,527	0	0	53,114,705	53,114,705	467,527	0.9%	
Subtotal - 4 Year Institutions	\$592,027,902	\$584,427,902	\$3,690,699	\$0	\$0	\$588,118,601	\$588,118,601	(\$3,909,301)	-0.7%	
INSTITUTIONS OF HIGHER EDUCATION - Two Year Institutions:										
Arkansas Northeastern College	\$8,577,052	\$8,577,052	\$0	\$0	\$0	\$8,577,052	\$ 8,577,052	\$ -	0.0%	
Arkansas State University - Beebe	11,835,727	11,835,727	0	0	0	11,835,727	11,835,727	0	0.0%	
Arkansas State Univ.-Mt. Home	3,648,110	3,648,110	0	0	0	3,648,110	3,648,110	0	0.0%	
Arkansas State Univ. - Newport	5,992,293	5,992,293	0	0	0	5,992,293	5,992,293	0	0.0%	
Cossatot C C of the UA	3,395,802	3,395,802	0	0	0	3,395,802	3,395,802	0	0.0%	
East Arkansas Cmty. College	5,788,058	5,788,058	0	0	0	5,788,058	5,788,058	0	0.0%	
Mid-South Cmty. College	3,858,007	3,858,007	0	0	0	3,858,007	3,858,007	0	0.0%	
Mid-South - ADTEC	1,000,000	1,000,000	500,000	0	0	1,500,000	1,500,000	500,000	50.0%	
National Park Cmty. College	9,046,489	9,046,489	0	0	0	9,046,489	9,046,489	0	0.0%	
North Arkansas College	7,966,964	7,966,964	0	0	0	7,966,964	7,966,964	0	100.0%	
NorthWest Arkansas Cmty. College	10,619,202	10,619,202	0	0	0	10,619,202	10,619,202	0	0.0%	
Phillips Cmty. College of the UA	9,063,088	9,063,088	0	0	0	9,063,088	9,063,088	0	0.0%	
Rich Mountain Cmty. College	3,206,869	3,206,869	0	0	0	3,206,869	3,206,869	0	0.0%	
Southern Ark. University - Tech	5,705,511	5,705,511	0	0	0	5,705,511	5,705,511	0	0.0%	
SAU-Tech-Envir. Control Center	368,404	368,404	0	0	0	368,404	368,404	0	0.0%	
SAU-Tech-Fire Training Academy	1,651,221	1,651,221	0	0	0	1,651,221	1,651,221	0	0.0%	
South Arkansas Cmty. College	6,034,307	6,034,307	0	0	0	6,034,307	6,034,307	0	0.0%	
U of A - Cmty. College at Batesville	4,131,061	4,131,061	0	0	0	4,131,061	4,131,061	0	0.0%	
U of A - Cmty. College at Hope	4,491,997	4,491,997	0	0	0	4,491,997	4,491,997	0	0.0%	
U of A - Cmty. College at Morrilton	5,022,155	5,022,155	0	0	0	5,022,155	5,022,155	0	0.0%	
Subtotal - 2 Year Institutions	\$111,402,317	\$111,402,317	\$500,000	\$0	\$0	\$111,902,317	\$111,902,317	\$500,000	0.4%	
INSTITUTIONS OF HIGHER EDUCATION - Technical Colleges:										
Black River	\$6,113,516	\$6,113,516	\$0	\$0	\$0	\$6,113,516	\$ 6,113,516	\$ -	0.0%	
Ouachita	3,527,261	3,527,261	0	0	0	3,527,261	3,527,261	0	0.0%	
Ozarka	3,126,475	3,126,475	0	0	0	3,126,475	3,126,475	0	0.0%	
Pulaski	15,137,437	15,137,437	0	0	0	15,137,437	15,137,437	0	0.0%	
Southeast Arkansas College	5,636,798	5,636,798	0	0	0	5,636,798	5,636,798	0	0.0%	
Subtotal - Technical Colleges	\$33,541,487	\$33,541,487	\$0	\$0	\$0	\$33,541,487	\$33,541,487	\$0	0.0%	
TOTAL INST'S OF H. E.	\$736,971,706	\$729,371,706	\$4,190,699	\$0	\$0	\$733,562,405	\$733,562,405	(\$3,409,301)	-0.5%	
Rainy Day Funds	\$18,891,427	\$12,000,000	\$0	\$0	\$0	\$12,000,000	\$12,000,000	(\$6,891,427)	-36.5%	
Grand Total	\$4,943,779,505	\$4,990,587,475	\$51,069,774	\$5,250,000	\$12,000,000	\$5,058,907,249	\$5,047,000,000	\$103,220,495	2.1%	

**EDUCATIONAL EXCELLENCE TRUST FUND DISTRIBUTION
FISCAL YEAR 2015**

FUND ACCOUNT	FY2015 DISTRIBUTION
Department of Education Public School Fund	\$199,766,424
Workforce Education Public School Fund	\$12,210,232
Department of Education Fund Account	\$978,685
Department of Workforce Education Fund	\$3,664,528
Higher Education Grants Fund Account	\$13,469,606
School for Math, Science, and Arts Fund	\$7,288,327
 INSTITUTIONS OF HIGHER EDUCATION	
Four Year Institutions	
Arkansas State University	\$6,154,737
Arkansas Tech University	\$2,063,109
Henderson State University	\$2,134,189
Southern Arkansas University	\$1,261,779
University of Arkansas - Fayetteville	\$15,272,692
University of Arkansas - Little Rock	\$5,419,788
University of Arkansas Medical Center and Indigent Care	\$9,564,024
University of Arkansas - Monticello	\$1,088,956
University of Arkansas - Pine Bluff	\$1,890,404
University of Central Arkansas	\$4,696,967
Two Year Institutions	
Arkansas State University - Beebe	\$1,468,406
East Arkansas Community College	\$768,453
National Park Community College	\$1,149,330
Arkansas Northeastern College	\$736,111
North Arkansas College	\$453,840
Northwest Arkansas Community College	\$1,015,712
Phillips Community College - U of A	\$748,370
Rich Mountain Community College	\$202,844
SAU - Tech	\$329,438
South Arkansas Community College	\$525,567
University of Arkansas - Fort Smith	\$3,127,187
TOTAL INSTITUTIONS OF HIGHER EDUCATION	<hr/> \$60,071,904
 GRAND TOTAL	 \$297,449,706

Distribution is authorized by AC 6-5-301 and 6-5-302.

FINANCIAL INFORMATION SOURCES STATE OF ARKANSAS

FINANCIAL ORGANIZATIONS & MANAGEMENT

The following state organizations share responsibility for statewide financial management: The General Assembly, the Office of the Budget and the Office of Accounting of the Department of Finance and Administration, the Governor, the Treasurer, and the Division of Legislative Audit.

The General Assembly has responsibility for legislating the level of state services and appropriating the funds for operations of state agencies. The Office of Budget prepares the Executive Budget with the advice and consent of the Governor. The Office of Budget also monitors the level and type of state expenditures. The Accounting Division has the responsibility for maintaining fund and appropriation control and, in conjunction with the State Treasurer, has responsibility for the disbursement process. The Treasurer has responsibility for disbursement, bank reconciliation, and investment of state funds (with the advice of the State Board of Finance). The Division of Legislative Audit has responsibility for performing financial post-audits of state agencies.

BUDGET AND APPROPRIATION PROCESS

State agencies submit biennial budget requests to the Office of Budget of the Department of Finance and Administration. The Office of Budget prepares the Executive Budget based on estimates of general revenues as prepared by the Office of Economic Analysis and Tax Research of DFA. The Executive Budget contains the budget amount recommended by the Governor.

The General Assembly appropriates money after consideration of both the Executive Budget and the revenue estimate. The appropriation process begins in the joint House-Senate Budget Committee and then proceeds through both houses of the General Assembly. Legislative appropriations are subject to the Governor's approval or veto, including the authority of line-item veto.

The General Assembly also must amend the Revenue Stabilization Act to provide for an allotment process of funding appropriations in order to comply with state law prohibiting deficit spending. The Governor may restrict spending below the level of appropriations.

REVENUE STABILIZATION LAW

Act 750 of 1973, as amended, established the State's Revenue Stabilization Law. This law and related legislation govern the administration and distribution of State revenues.

Pursuant to the Stabilization Law, all general and special revenues are deposited into the General Revenue Allotment Account and the Special Revenue Allotment Account according to the type of revenue being deposited. From the General Revenues Fund in FY2015, 3.2% of all general revenues are first distributed to the Constitutional Officers

Fund and the Central Services Fund to provide support for the States' elected officials and their staffs and the Department of Finance and Administration.

The balance is then distributed to separate funds proportionately as established by the Stabilization Law. From the Special Revenue Fund in FY2015, 3.2% of all special revenues collected by DFA and 1.6% of all special revenues collected by other agencies are first distributed to provide support for the State's elected officials, their staffs, and DFA. The balance is then distributed to the funds for which the special revenues were collected.

Special revenues, which are primarily user taxes, are generally earmarked for the program or agency providing the related services.

General revenues are transformed into funds established and maintained by the Treasurer for major programs and agencies of the state in accordance with fund priorities established by the General Assembly.

According to the Stabilization Law, the General Assembly establishes three levels of priority for general revenue spending. Successive levels of appropriations are funded only in the event sufficient revenues have been generated to fully fund any prior level. Accordingly, appropriations made to programs and agencies are only maximum authorizations to spend. Actual expenditures are limited to the lesser of (1) moneys flowing into a program or agencies' fund maintained by the Treasurer or (2) the maximum appropriation by the General Assembly.

Because state revenues are not collected throughout the year in a pattern consistent with program and agency expenditures, a budget revolving fund, which receives interest earnings for State fund investments, has been established and is utilized to assure proper cash flow during any period.

For more detailed information, please see:

- State of Arkansas, Biennial Budget, prepared by the Office of Budget, DFA.
- Annual Financial Report, prepared by the Office of Accounting, DFA.
- State of Arkansas, Biennial Report, prepared by the Treasurer of the State.
- Arkansas Legislative Tax Handbook, prepared by the Arkansas Legislative Council.
- Selected Statistical Financial Data for Arkansas (referred to as the A & B Books), prepared by the Arkansas Legislative Council.

STATE OF ARKANSAS
Special Revenues Monthly and Year to Date Collections
For Month Ending November 30, 2014

	Month				Year-To-Date			
	November 2013	November 2014	Increase/Decrease Amount	Percent	November 2013	November 2014	Increase/Decrease Amount	Percent
1/8 Cent Sales Tax (Conservation Tax)	\$5,292,980.13	\$5,479,526.27	\$186,546.14	3.5%	\$27,733,726.74	\$28,102,991.31	\$369,264.57	1.3%
1/2 Cent Sales Tax (Property Tax Relief)	\$19,372,646.56	\$19,957,943.51	\$585,296.95	3.0%	\$101,969,465.85	\$102,661,864.13	\$692,398.28	0.7%
7/8 Cent Sales Tax (Educ. Adequacy)	\$33,939,399.74	\$34,980,555.34	\$1,041,155.60	3.1%	\$178,665,316.97	\$179,781,731.47	\$1,116,414.50	0.6%
1/2 Cent Sales Tax (Arkansas Highways)	\$18,914,873.52	\$19,706,136.95	\$791,263.43	4.2%	\$85,659,594.09	\$100,920,993.77	\$15,261,399.68	17.8%
Corp. Franchise (Educational Adequacy)	\$0.00	\$0.00	\$0.00	N.A.	\$0.00	\$0.00	\$0.00	N.A.
Corporate Income Tax (Workforce 2000)	\$2,276,239.83	\$2,251,485.28	-\$24,754.55	-1.1%	\$11,381,199.15	\$11,257,426.40	-\$123,772.75	-1.1%
Motor Fuel Tax Act 445/1973	\$1,654,492.08	\$1,599,637.96	-\$54,854.12	-3.3%	\$8,403,948.83	\$8,437,245.08	\$33,296.25	0.4%
Gasoline / Diesel Tax	\$33,048,261.78	\$33,827,014.92	\$778,753.14	2.4%	\$165,338,681.48	\$168,538,947.44	\$3,200,265.96	1.9%
Motor Fuel Tax Act 437/1979	\$1,654,492.08	\$1,599,637.96	-\$54,854.12	-3.3%	\$8,403,948.83	\$8,437,245.08	\$33,296.25	0.4%
Auto License Fees	\$4,542,255.07	\$7,113,176.57	\$2,570,921.50	56.6%	\$40,090,859.11	\$45,159,452.62	\$5,068,593.51	12.6%
Cigarette and Tobacco	\$521,506.66	\$545,371.95	\$23,865.29	4.6%	\$2,941,052.31	\$2,951,087.40	\$10,035.09	0.3%
Real Estate Transfer Tax	\$2,052,807.90	\$2,391,298.80	\$338,490.90	16.5%	\$11,591,228.27	\$11,885,047.10	\$293,818.83	2.5%
Natural Gas Severance	\$4,728,501.37	\$5,201,161.78	\$472,660.41	10.0%	\$26,182,900.60	\$34,150,382.29	\$7,967,481.69	30.4%
Timber Severance	\$327,110.81	\$312,909.42	-\$14,201.39	-4.3%	\$1,579,918.34	\$1,720,290.01	\$140,371.67	8.9%
Other Severance	\$217,807.94	\$588,338.15	\$370,530.21	170.1%	\$3,129,420.23	\$3,532,856.17	\$403,435.94	12.9%
Game Protection License	\$2,447,047.83	\$3,219,020.35	\$771,972.52	31.5%	\$11,590,157.61	\$12,234,862.30	\$644,704.69	5.6%
Utility Assessment	\$0.00	\$1.00	\$1.00	N.A.	\$8,721,778.00	\$8,517,690.00	-\$204,088.00	-2.3%
Premium Tax Fire Tornado & Marine	\$0.00	\$0.00	\$0.00	N.A.	\$0.00	\$0.00	\$0.00	N.A.
Insurance Department Fees	\$1,227,056.75	\$530,405.37	-\$696,651.38	-56.8%	\$14,908,046.69	\$13,570,726.77	-\$1,337,319.92	-9.0%
Dyed Diesel Gallonage Tax	\$247,459.22	\$258,989.13	\$11,529.91	4.7%	\$1,524,640.20	\$1,510,808.23	-\$13,831.97	-0.9%
All other taxes, fees, permits & licenses	\$23,669,723.68	\$27,946,300.71	\$4,276,577.03	18.1%	\$105,767,087.28	\$113,811,949.46	\$8,044,862.18	7.6%
TOTAL	\$156,134,662.95	\$167,508,911.42	\$11,374,248.47	7.3%	\$815,582,970.58	\$857,183,597.03	\$41,600,626.45	5.1%

Collections data are net receipts, which are gross receipts after transfers and adjustments but before deductions for Constitutional Officers Fund and State Central Services Fund.

**DEPARTMENT OF FINANCE & ADMINISTRATION
DIVISION OF REVENUE**

P.O. Box 1272
Little Rock, AR 72203
(501) 682-7000

Commissioner of Revenue..... Tim Leathers
Assistant Commissioner for Policy & Legal..... John Theis
Assistant Commissioner for Operations & Administration Walter Anger

Taxpayer Assistance Office..... 682-7751
Office of Motor Vehicle 682-4630
Office of Excise Tax Administration..... 682-7200
Office of Income Tax Administration..... 682-1130

Arkansas State Revenue Tax Quarterly, a quarterly newsletter, is published by the Revenue Division. For more information, contact the Taxpayer Assistance Office.

The Department of Finance and Administration has a home page on the World Wide Web. The page contains several tax forms and useful information. The address is <http://www.dfa.arkansas.gov>. In addition, the Office of Economic Analysis and Tax Research posts this publication, *Arkansas Fiscal Notes*, on the DFA web site. The address is <http://www.dfa.arkansas.gov/offices/directorsOffice/Pages/fiscalNotes.aspx>.

**STATEMENT OF GROSS TAX COLLECTIONS
GENERAL, SPECIAL, AND TRUST REVENUES**

The statement of gross tax collections on the following pages reports only general and special revenues collected by the Revenue Division of the Department of Finance and Administration. Insurance premium taxes are collected by the Insurance Department and the corporate franchise tax by the Office of Secretary of State. The revenues from these two taxes are reported in Tables A and B. In addition to these two offices, general revenues are also collected by other offices, agencies, and commissions, such as the State Auditor, State Securities Board, et al., and are summarized under "Miscellaneous" collections in Tables A and B. A detailed listing of these revenue sources can be found in the *Arkansas Revenue Report* published monthly by the Bureau of Legislative Research, Office of Tax and Economic Policy (telephone # 682-1937).

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

1230000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3801-02-DMV	ADFA- VALIDATION DECAL FEE	\$251,368.36	\$239,208.37	\$1,676,093.34	\$1,616,183.88
Total 1230000		\$251,368.36	\$239,208.37	\$1,676,093.34	\$1,616,183.88
1310200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3804-02-DMV	STATE POLICE RETIREMENT- DUI REINSTATEMENT	\$70,044.59	\$31,037.50	\$440,702.82	\$198,469.59
Total 1310200		\$70,044.59	\$31,037.50	\$440,702.82	\$198,469.59
7009602		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3802-02-DMV	STATE POLICE AWIN- DRIVERS LICENSE	\$409,188.71	\$436,439.66	\$2,611,912.04	\$2,647,020.39
3803-02-DMV	STATE POLICE DEBT- CDL TESTING	\$45,358.56	\$53,634.23	\$284,625.80	\$310,856.52
Total 7009602		\$454,547.27	\$490,073.89	\$2,896,537.84	\$2,957,876.91

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

AGA0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01	MULTIPLE TAX INBOUND	\$4,729.52	-\$3,700.00	\$5,264.52	\$2,807.43
2000-01-BER	BEER INBOUND	\$164.92	\$72,406.35	\$165.72	\$72,415.91
2000-01-BRN	BRINE SEVERANCE INBOUND	\$0.00	\$0.00	\$0.00	\$0.00
2000-01-CIG	CIGARETTE INBOUND	\$174,733.33	-\$6,790.12	\$210,782.46	-\$33,513.94
2000-01-DYD	DYED DIESEL INBOUND	-\$141,333.31	-\$13,755.84	\$50,017.04	\$213.72
2000-01-EGS	ELECTRONIC GAMES INBOUND	\$0.00	\$0.00	\$1.00	\$0.19
2000-01-EST	ESTATE TAX	\$0.00	\$0.00	\$2,725.15	\$2,776.57
2000-01-LIQ	LIQUOR INBOUND	-\$53.75	\$0.00	\$0.00	\$0.00
2000-01-OIL	OIL SEVERANCE INBOUND	\$81,673.78	\$2,059,178.53	\$123,664.64	\$1,992,515.29
2000-01-OTP	TOBACCO INBOUND	\$413.75	\$227,112.97	-\$6,670.26	\$338,487.57
2000-01-SEV	OTHER SEVERANCE INBOUND	\$62,657.40	\$546.64	\$60,912.43	\$545.60
2000-01-SLS	GROSS RECEIPTS - IN	\$771,720.72	-\$695,637.39	\$975,157.23	-\$1,873,209.09
2000-01-VEN	VENDING INBOUND	\$2.50	\$0.00	\$5.00	-\$22,105.50
2000-01-WIN	WINE INBOUND	-\$9,448.07	\$2,799.26	\$446.65	\$2,726.12
3000-00	MISCELLANEOUS TAX/FEEs	\$101,087.05	-\$731.00	\$92,139.47	\$3,710.71
3000-01-BER	BEER TAX	\$1,025,661.39	\$1,011,926.13	\$5,352,432.55	\$5,632,081.74
3000-01-BIN	BINGO TAX	\$22,652.69	\$19,727.40	\$102,397.25	\$110,114.79
3000-01-BRN	BRINE SEVERANCE TAX 3/4	\$53,981.74	\$18,020.73	\$174,298.10	\$135,883.09
3000-01-BRR	BINGO/RAFFLE LICENSES	\$405.00	\$450.00	\$7,695.08	\$6,790.00
3000-01-CIG	CIGARETTE TAX	\$13,215,595.27	\$12,761,622.65	\$73,322,395.01	\$72,234,635.07
3000-01-CIP	CIGARETTE PAPER TAX	\$112,473.09	\$106,212.41	\$548,052.84	\$513,233.47
3000-01-DYD	DYED DIESEL 87/07	\$847,801.89	\$810,058.89	\$4,945,636.78	\$4,990,917.14
3000-01-EGS	ELECTRONIC GAMES - GREYHOUND	\$2,122,994.00	\$2,006,252.00	\$10,785,030.00	\$10,109,451.57
3000-01-EST	ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00
3000-01-IIT	INCOME - INDIVIDUAL ACTUAL	\$5,063,202.10	\$5,518,222.14	\$62,176,418.26	\$62,925,356.14
3000-01-LIQ	LIQUOR - HIGH SPIRITUOUS	\$881,794.75	\$865,478.00	\$3,909,274.75	\$3,644,395.10
3000-01-NGS	NATURAL GAS SEVERANCE 5%	\$267,481.74	\$248,505.93	\$1,795,966.19	\$1,377,853.16
3000-01-OIL	OIL SEVERANCE TAX 3/4	\$1,461,506.13	\$237,796.25	\$8,603,875.53	\$7,330,886.84
3000-01-OTP	TOBACCO TAX	\$3,871,114.98	\$4,159,326.09	\$20,458,529.48	\$21,189,808.92
3000-01-RET	REAL ESTATE STAMPS	\$0.00	\$0.00	\$2,607,788.32	\$0.00
3000-01-SEV	OTHER SEVERANCE TAX 3/4	\$13,826.62	\$31,412.72	\$141,525.88	\$146,432.80

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

AGA0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3000-01-SLS	GROSS RECEIPTS	\$162,682,736.62	\$157,160,371.36	\$808,912,186.02	\$806,709,542.89
3000-01-VEN	VENDING - STATE APPORTIONMENT	\$1,067.20	\$1,112.40	\$303,339.90	\$241,211.40
3000-01-WIN	WINE - SMALL FARM WINERY	\$28,201.99	\$20,309.00	\$88,739.68	\$107,866.79
3000-01-WTH	WITHHOLDING GENERAL REVENUE	\$218,233,281.70	\$190,087,047.46	\$1,011,029,905.52	\$952,373,572.08
3001-01-BER	BEER ENFORCEMENT	\$33,982.75	\$33,605.14	\$177,357.89	\$187,065.19
3001-01-EGS	ELECTRONIC GAMES - HORSE	\$1,230,467.00	\$1,052,962.64	\$6,264,010.00	\$5,630,054.57
3001-01-IIT	INDIVIDUAL EST. INC.	\$2,825,685.52	\$2,089,365.99	\$95,596,727.18	\$98,768,390.98
3001-01-LIQ	LIQUOR ENFORCEMENT	\$30,112.00	\$29,157.00	\$132,750.00	\$122,779.95
3001-01-SLS	1% RETAIL BEER TAX	\$316,854.26	\$331,243.43	\$1,817,540.40	\$1,809,739.77
3001-01-WIN	WINE ENF - DISTRIBUTOR	\$5,554.47	\$6,029.00	\$24,290.29	\$24,058.54
3002-01-BER	MALT LIQUOR TAX	\$11,065.00	\$7,096.00	\$61,748.93	\$40,514.95
3002-01-IIT	INDIVIDUAL EXT. INC.	\$990,063.89	\$66,350.58	\$2,167,624.75	\$1,617,380.74
3002-01-LIQ	LIQUOR - PREMIX/LIGHT	\$26,471.00	\$39,606.00	\$175,147.00	\$193,023.00
3002-01-SLS	SHORT TERM RENTAL	\$238,897.70	\$195,994.52	\$1,200,227.12	\$1,315,476.99
3002-01-WIN	WINE ENF - SMALL FARM WINERY	\$791.35	\$537.00	\$2,377.28	\$2,872.64
3003-01-SLS	RESIDENTIAL MOVING	\$53,578.00	\$47,016.00	\$338,832.38	\$282,638.58
3003-01-WIN	LIGHT WINE ENF	\$724.45	\$167.00	\$3,767.45	\$1,426.09
3004-01-SLS	RENTAL VEHICLE	\$472,490.74	\$343,391.96	\$2,409,144.30	\$2,158,244.27
3004-01-WIN	WINE - DISTRIBUTOR	\$228,217.21	\$248,271.00	\$1,011,921.39	\$1,004,586.59
3005-01-SLS	LONG TERM RENTAL VEHICLE	\$204,623.54	\$196,108.94	\$912,465.21	\$911,400.21
3005-01-WIN	LIGHT WINE	\$8,626.13	\$1,775.00	\$39,258.13	\$16,021.43
3006-01-SLS	WHOLESALE VENDING	\$14,233.88	\$14,105.11	\$66,353.86	\$68,182.30
3007-01-SLS	MIXED DRINK	\$715,849.76	\$723,036.56	\$4,060,210.45	\$3,856,564.38
3008-01-SLS	LIQUOR EXCISE	\$736,962.65	\$730,672.08	\$3,953,873.29	\$3,668,977.10
3202-03-TOB	GENERAL REV ALLOT- AR TOBACCO CONTROL PERMITS	\$1,585.00	\$9,865.00	\$35,230.00	\$25,418.00
3215-03-ABC	GENERAL REV ALLOT- TEMPORARY ABC BEER	\$900.00	\$0.00	\$8,650.00	\$7,500.00
3216-03-ABC	GENERAL REV ALLOT- TEMPORARY ABC LIQUOR	\$0.00	\$0.00	\$1,100.00	\$1,450.00
3217-03-ABC	GENERAL REV ALLOT- TEMPORARY ABC WINE	\$550.00	\$0.00	\$3,100.00	\$2,550.00
3225-02-SLS	GENERAL REV ALLOT- SALES & USE TAX	\$16,853,584.43	\$17,195,205.95	\$112,085,915.87	\$108,499,467.74

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

AGA0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3235-03-RAC	GENERAL REV ALLOT- REGULAR DOGS	\$58,045.01	\$44,643.83	\$334,343.76	\$320,875.91
3236-03-RAC	GENERAL REV ALLOT- REGULAR HORSES	\$55,320.96	\$75,997.87	\$409,209.91	\$427,031.52
3237-03-ABC	GENERAL REV ALLOT- ABC FINES	\$17,150.00	\$0.00	\$36,300.00	\$51,100.00
3239-03-TOB	GENERAL REV ALLOT- AR TOBACCO CONTROL FINES	\$9,875.00	\$9,275.00	\$47,425.00	\$66,950.00
3241-02-DMV	GENERAL REV ALLOT- DUI REINSTATEMENT	\$11,036.50	\$13,501.00	\$68,155.16	\$79,299.70
3244-03-RAC	GENERAL REV ALLOT- EGS LICENSE	\$15,425.00	\$7,875.00	\$23,425.00	\$13,275.00
3246-02-DMV	GENERAL REV ALLOT- TEMPORARY TAG	\$25,870.41	\$25,902.05	\$167,095.92	\$163,690.14
3248-03-ABC	GENERAL REV ALLOT- ABC PERMIT APPLICATION FEE	\$77,305.00	\$49,020.00	\$1,323,100.00	\$1,254,072.50
3249-02-DMV	GENERAL REV ALLOT- DUI REINSTATEMENT	\$600.00	\$1,245.00	\$4,308.00	\$7,695.00
3800-01-WTH	WITHHOLDING REFUND FUNDING	-\$53,637.70	-\$135,625.22	-\$576,300.93	-\$957,177.95
Total AGA0000		\$436,170,987.65	\$400,158,677.39	\$2,251,166,783.18	\$2,181,909,999.40
ARH0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3000-01-CIT	CORPORATION INCOME	\$6,897,653.72	\$3,068,929.38	\$21,750,614.29	\$17,396,609.95
3001-01-CIT	CORPORATION EST. INC.	\$579,293.38	\$4,018,491.81	\$121,867,515.54	\$128,111,738.28
3002-01-CIT	CORPORATION EXT. INC.	\$1,156,750.06	\$1,399,309.00	\$6,696,196.78	\$5,745,970.53
Total ARH0000		\$8,633,697.16	\$8,486,730.19	\$150,314,326.61	\$151,254,318.76

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

ARHDSMV		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000	TREASURY INBOUND	-\$249.00	\$212.07	\$5,068.68	\$212.07
2000-01-RET	REAL ESTATE STAMP INBOUND	\$7,471.20	\$2,250.80	\$9,218.20	\$2,600.60
2000-02-RET-ADJS	REAL ESTATE INBOUND-ADJ	\$0.00	\$0.00	\$0.00	\$0.00
2001	AD VALOREM WATERWAY INBOUND	\$0.00	\$0.00	\$0.00	\$0.00
2002	SPECIAL DOGS INBOUND	\$1,568.71	\$0.00	\$1,568.71	\$0.00
2003	EXTERNAL TVR INSURANCE FEE INBOUND	\$0.00	\$0.00	\$0.00	\$0.00
2004	EXTERNAL TVR COMMERCIAL FEE INBOUND	\$0.00	\$0.00	\$0.00	\$0.00
2005	IRP REGISTRATION FUNDS	\$330,995.36	\$0.00	\$330,995.36	\$0.00
2006	AD VALOREM BILLING INBOUND	\$34,629.66	\$0.00	\$34,629.66	\$0.00
3607-02-DMV-ADJS	MV SPL PLATES NON-STATE- AR REALTORS-ADJ	\$0.00	\$0.00	\$0.00	\$0.00
3611-02-DMV-ADJS	MV SPL PLATES NON-STATE- NLR FRIENDS OF ANIMALS-ADJ	\$0.00	\$0.00	\$0.00	\$0.00
Total ARHDSMV		\$374,415.93	\$2,462.87	\$381,480.61	\$2,812.67
BAA0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01-AMU	AMUSEMENT INBOUND	\$0.00	\$0.00	\$0.00	-\$442.50
3147-02-DMV	PUBLIC HEALTH DEPT- DUI REINSTATEMENT	\$7,725.55	\$9,450.70	\$47,708.62	\$55,509.73
3166-02-DMV	PUBLIC HEALTH DEPT- DUI REINSTATEMENT	\$400.00	\$830.00	\$2,872.00	\$5,130.00
3200-01-AMU	AMUSEMENT - RURAL HEALTH	\$1,285.00	\$2,985.00	\$62,722.40	\$47,462.50
Total BAA0100		\$9,410.55	\$13,265.70	\$113,303.02	\$107,659.73
CCA0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3202-01-CIG	CIG/TOB - UAMS	\$22,365.42	\$21,420.05	\$123,582.93	\$121,761.93
3202-01-OTP	CIG/TOB - UAMS	\$8,495.34	\$9,127.79	\$44,897.11	\$47,273.36
Total CCA0100		\$30,860.76	\$30,547.84	\$168,480.04	\$169,035.29

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

CCA0200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3203-01-SLS	UAMS 4% MD FUND	\$224,966.40	\$244,560.97	\$1,289,389.25	\$1,219,427.69
Total CCA0200		\$224,966.40	\$244,560.97	\$1,289,389.25	\$1,219,427.69
CTM0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3160-03-RAC	MID-SOUTH COMM COLL- SPECIAL DOGS	\$1,362.62	\$1,933.76	\$6,293.91	\$7,222.29
Total CTM0000		\$1,362.62	\$1,933.76	\$6,293.91	\$7,222.29
DGF1841		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3208-01-SLS	DHS GRANTS FUND ADJUST	\$171.07	\$572.49	\$851.59	\$2,642.84
Total DGF1841		\$171.07	\$572.49	\$851.59	\$2,642.84
DHP1500		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3204-01-CIG	CIG/TOB - AGING/ADULT SERVICES	\$160,931.27	\$155,189.99	\$892,461.30	\$879,463.16
3204-01-OTP	CIG/TOB - AGING/ADULT SERVICES	\$16,990.65	\$18,255.65	\$89,794.17	\$94,546.99
Total DHP1500		\$177,921.92	\$173,445.64	\$982,255.47	\$974,010.15
HSC0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3080-02-DMV	STATE CENTRAL SVCS- MV LIEN/DUPE REGISTRATION	\$31,188.98	\$36,081.12	\$231,782.59	\$232,934.25
3201-01-SEV	COAL SEVERANCE 2/3	\$789.87	\$522.13	\$2,894.40	\$1,971.20
Total HSC0000		\$31,978.85	\$36,603.25	\$234,676.99	\$234,905.45
HSC0900		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3902-03-ADV	STATE CENTRAL SVCS- AD VALOREM	\$0.00	\$0.00	\$0.00	\$0.00
Total HSC0900		\$0.00	\$0.00	\$0.00	\$0.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

HSC3001		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3084-02-DMV	DFA REVENUE DIV OPER- BENEFICIARY FEE	\$240.00	\$317.03	\$2,285.75	\$1,337.03
3085-02-DMV	DFA REVENUE DIV OPER- POSTAGE	\$43,156.98	\$41,468.12	\$281,850.39	\$272,189.84
3086-02-DMV	DFA REVENUE DIV OPER- SEARCH & COPY FEES	\$20,581.54	\$17,447.00	\$99,116.12	\$83,207.86
3087-02-DMV	DFA REVENUE DIV OPER- EMPLOYEE ID	\$35.00	\$107.00	\$260.00	\$4,888.39
3113-02-DMV	DFA REVENUE DIV OPER- DUPLICATE DRIVERS LICENSE	\$34,039.89	\$58,076.92	\$220,639.06	\$347,220.39
3144-02-DMV	DFA REVENUE DIV OPER - STATUS TVR	\$9.00	\$0.00	\$22.00	\$7.00
3148-02-DMV	DFA REVENUE DIV OPER- VISION/PHOTO/ID FEE	\$98,521.31	\$106,447.80	\$642,857.34	\$656,618.81
3154-02-DMV	DFA REVENUE DIV OPER- DUI REINSTATEMENT	\$36,420.45	\$44,553.30	\$224,912.04	\$261,688.78
3162-02-DMV	DFA REVENUE DIV OPER- VALIDATION DECAL FEE	\$167,578.91	\$159,472.21	\$1,117,395.10	\$1,077,456.19
3163-02-DMV	DFA REVENUE DIV OPER- INSURANCE REINSTATEMENT	\$1,269.00	\$1,452.00	\$6,080.00	\$7,912.00
3172-02-DMV	DFA REVENUE DIV OPER- SPECIAL REG/FLEET	\$164,582.06	\$149,241.56	\$1,112,993.40	\$986,144.57
3204-01-SLS	SALES TAX PERMIT 620/93	\$24,572.28	\$25,451.79	\$146,162.11	\$156,554.77
3901-03-ADV	DFA REVENUE DIV OPER- AD VALOREM	\$0.00	\$0.00	\$100,000.00	\$0.00
3990-02-DMV	GENERAL REVENUE- NSF FEES WITH UNAPPLIED DEBT	\$0.00	\$0.00	\$311.82	\$0.00
4500	OFFICE OVER/UNDER	\$1,147.82	-\$3,853.35	\$1,116.83	-\$5,990.09
Total HSC3001		\$592,154.24	\$600,181.38	\$3,956,001.96	\$3,849,235.54
HTD0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3904-03-ADV	TAX DIVISION OPER- AD VALOREM	\$0.00	\$0.00	\$0.00	\$0.00
Total HTD0100		\$0.00	\$0.00	\$0.00	\$0.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

HUA0112		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3203-01-CIG	CIG/TOB - AR PROSTATE	\$7,045.11	\$6,739.32	\$38,905.55	\$38,332.25
3203-01-OTP	CIG/TOB - AR PROSTATE	\$2,831.75	\$3,042.57	\$14,965.75	\$15,757.87
Total HUA0112		\$9,876.86	\$9,781.89	\$53,871.30	\$54,090.12
HUA4100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3146-03-ABC	ABC ADMIN- ABC APPLICATION FEE	\$0.00	\$0.00	\$0.00	\$0.00
Total HUA4100		\$0.00	\$0.00	\$0.00	\$0.00
HUA4700		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3903-03-ADV	ASSESSMENT COORDINATION- AD VALOREM	\$0.00	\$0.00	\$0.00	\$0.00
Total HUA4700		\$0.00	\$0.00	\$0.00	\$0.00
JAA0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3201-01-AMU	AMUSEMENT - PUBLIC SCHOOL	\$0.00	\$0.00	\$30,000.00	\$30,000.00
Total JAA0000		\$0.00	\$0.00	\$30,000.00	\$30,000.00
JAA1006		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3206-01-SLS	PUBLIC SCHOOL ADJUST	\$118,034.57	\$85,479.81	\$601,988.62	\$539,151.94
Total JAA1006		\$118,034.57	\$85,479.81	\$601,988.62	\$539,151.94
MBC0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3201-01-CIG	CIG/TOB - BREAST CANCER CTRL	\$180,598.21	\$172,913.65	\$997,746.31	\$983,037.57
3201-01-OTP	CIG/TOB - BREAST CANCER CTRL	\$69,478.18	\$74,650.89	\$367,186.50	\$386,610.01
Total MBC0000		\$250,076.39	\$247,564.54	\$1,364,932.81	\$1,369,647.58

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

MBR0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-CIG	CIG/TOB - BREAST CANCER RESRCH	\$50,407.92	\$48,258.97	\$278,474.20	\$274,368.29
3200-01-OTP	CIG/TOB - BREAST CANCER RESRCH	\$19,503.34	\$20,955.40	\$103,073.58	\$108,526.27
Total MBR0100		\$69,911.26	\$69,214.37	\$381,547.78	\$382,894.56
MBR0200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3115-02-DMV	UAMS S KOMEN PLATE- BREAST CANCER	\$13,750.49	\$12,951.40	\$84,585.64	\$83,345.40
Total MBR0200		\$13,750.49	\$12,951.40	\$84,585.64	\$83,345.40
MCF0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3081-02-DMV	CONSTITUTIONAL OFFICE- MV LIEN/DUPE REGISTRATION	\$15,548.20	\$17,965.18	\$115,629.23	\$116,308.94
3083-02-DMV	CONSTITUTIONAL OFFICE- TITLE FEE	\$115,158.48	\$121,761.43	\$774,195.19	\$772,642.87
3088-02-DMV	CONSTITUTIONAL OFFICE- DUPLICATE DRIVERS LICENSE	\$17,070.89	\$0.00	\$110,615.67	\$0.00
3202-01-SEV	COAL SEVERANCE 1/3	\$394.93	\$261.07	\$1,447.20	\$985.60
Total MCF0000		\$148,172.50	\$139,987.68	\$1,001,887.29	\$889,937.41
MLC0200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-BRN	SEV TAX 1/4 - COUNTY AID FUND	\$17,993.92	\$6,006.91	\$58,099.37	\$45,294.36
3200-01-OIL	SEV TAX 1/4 - COUNTY AID FUND	\$487,168.68	\$79,265.43	\$2,867,958.43	\$2,443,629.03
3200-01-SEV	SEV TAX 1/4 - COUNTY AID FUND	\$17,071.10	\$39,077.81	\$164,372.76	\$179,155.35
3201-01-RET	REAL ESTATE STAMP - COUNTY AID FUND	\$79,602.99	\$68,427.35	\$320,214.49	\$310,423.83
3203-01-SEV	STONE SEV - COUNTY AID FUND	\$37,386.72	\$85,820.69	\$351,592.35	\$391,033.16
Total MLC0200		\$639,223.41	\$278,598.19	\$3,762,237.40	\$3,369,535.73
MPT0200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3401-01-RET	PARKS/TOURISM RECREATION	\$159,206.08	\$136,854.73	\$966,179.55	\$946,609.31
Total MPT0200		\$159,206.08	\$136,854.73	\$966,179.55	\$946,609.31

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

MTA0300		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-EST	ESTATE TAX	\$0.00	\$0.00	\$0.00	\$0.00
Total MTA0300		\$0.00	\$0.00	\$0.00	\$0.00
MTA0301		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-SLS	SALES & USE REFUNDS	\$4,658,086.41	\$4,435,719.41	\$24,619,988.60	\$27,093,973.60
5001-01-SLS	SALES & USE REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
Total MTA0301		\$4,658,086.41	\$4,435,719.41	\$24,619,988.60	\$27,093,973.60
MTA0302		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-DYD	MOTOR FUEL REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
5000-01-MFT	MOTOR FUEL REFUNDS	\$17,124.85	\$33,502.43	\$203,559.61	\$263,446.16
Total MTA0302		\$17,124.85	\$33,502.43	\$203,559.61	\$263,446.16
MTA0303		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-NGS	NATURAL GAS SEVERANCE REFUNDS	\$0.00	\$218.80	\$3,129.91	\$3,267.06
Total MTA0303		\$0.00	\$218.80	\$3,129.91	\$3,267.06
MTA0304		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-BER	BEER REFUNDS	\$0.00	\$3,204.68	\$1,975.35	\$97,363.91
5000-01-LIQ	LIQUOR REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
5000-01-WIN	WINE REFUNDS	\$0.00	\$0.00	\$0.00	\$105.00
Total MTA0304		\$0.00	\$3,204.68	\$1,975.35	\$97,468.91
MTA0305		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-SDK	SOFT DRINK REFUNDS	\$0.00	\$680.00	\$40,905.83	\$61,956.97
Total MTA0305		\$0.00	\$680.00	\$40,905.83	\$61,956.97

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

MTA0306		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-CIG	CIGARETTE REFUNDS	\$3,486.50	\$14,008.34	\$87,780.20	\$50,497.68
5000-01-CIP	CIGARETTE PAPER REFUNDS	\$0.00	\$0.00	\$0.00	\$908.00
5000-01-OTP	TOBACCO REFUNDS	\$0.00	\$933.54	\$14,351.42	\$13,922.14
Total MTA0306		\$3,486.50	\$14,941.88	\$102,131.62	\$65,327.82
MTA0307		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-BRN	SEVERANCE REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
5000-01-OIL	SEVERANCE REFUNDS	\$0.00	\$0.00	\$0.00	\$1,202.68
5000-01-SEV	SEVERANCE REFUNDS	\$0.00	\$0.00	\$2,698.38	\$0.00
5000-01-TIM	SEVERANCE REFUNDS	\$0.00	\$235.15	\$210.87	\$1,614.55
Total MTA0307		\$0.00	\$235.15	\$2,909.25	\$2,817.23
MTA0308		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-AMU	AMUSEMENT REFUNDS	\$0.00	\$0.00	\$200.00	\$612.50
Total MTA0308		\$0.00	\$0.00	\$200.00	\$612.50
MTA0309		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-VEN	VENDING REFUNDS	\$0.00	\$0.00	\$155.00	\$2,624.50
Total MTA0309		\$0.00	\$0.00	\$155.00	\$2,624.50
MTA0310		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PBE	BEEF REFUNDS	\$0.00	\$140.00	\$0.00	\$911.90
Total MTA0310		\$0.00	\$140.00	\$0.00	\$911.90
MTA0311		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PBP	BRUCELLOSIS/PSEUDORABIES REFUNDS	\$0.00	\$163.15	\$0.00	\$809.34
Total MTA0311		\$0.00	\$163.15	\$0.00	\$809.34

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

MTA0312		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PCF	CATFISH REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
Total MTA0312		\$0.00	\$0.00	\$0.00	\$0.00
MTA0313		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PCS	CORN/SORGHUM REFUNDS	\$731.58	\$20.06	\$1,002.37	\$44.53
Total MTA0313		\$731.58	\$20.06	\$1,002.37	\$44.53
MTA0314		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PRI	RICE REFUNDS	\$0.00	\$0.00	\$3,961.38	\$7,631.51
Total MTA0314		\$0.00	\$0.00	\$3,961.38	\$7,631.51
MTA0315		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PSB	SOYBEAN REFUNDS	\$0.00	\$0.00	\$1,237.60	\$0.00
Total MTA0315		\$0.00	\$0.00	\$1,237.60	\$0.00
MTA0316		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-PWT	WHEAT REFUNDS	\$0.00	\$232.71	\$2,524.46	\$6,885.83
Total MTA0316		\$0.00	\$232.71	\$2,524.46	\$6,885.83
MTA0317		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-CST	CONSTRUCTION REFUNDS	\$0.00	\$0.00	\$17,108.66	\$2,471.65
Total MTA0317		\$0.00	\$0.00	\$17,108.66	\$2,471.65
MTA0318		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-TEL	TELECOMMUNICATION REFUNDS	\$0.00	\$0.00	\$15.85	\$850.55
Total MTA0318		\$0.00	\$0.00	\$15.85	\$850.55

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

MTA0319		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-WST	WASTE TIRE REFUNDS	\$0.00	\$141.94	\$6,455.31	\$3,654.64
Total MTA0319		\$0.00	\$141.94	\$6,455.31	\$3,654.64
MTA0320		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-EGS	EGS REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
Total MTA0320		\$0.00	\$0.00	\$0.00	\$0.00
MTA0321		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-BIN	BINGO REFUNDS	\$0.00	\$0.00	\$0.00	\$0.00
5000-01-BRR	BINGO/RAFFLE REFUNDS	\$0.00	\$85.00	\$170.52	\$320.00
Total MTA0321		\$0.00	\$85.00	\$170.52	\$320.00
MTA0322		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-RET	REAL ESTATE STAMP REFUNDS	\$5,514.30	\$13,675.20	\$51,399.40	\$20,190.50
Total MTA0322		\$5,514.30	\$13,675.20	\$51,399.40	\$20,190.50
MTA03DS		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5001-02	DRIVER SERVICES REFUNDS	\$2,562.48	\$1,850.00	\$16,938.00	\$4,244.61
5051-02	DRIVER SERVICES UNAPPLIED CREDIT	\$86.96	-\$128.19	-\$1,038.13	\$381.81
Total MTA03DS		\$2,649.44	\$1,721.81	\$15,899.87	\$4,626.42
MTA03MV		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5002-02	MOTOR VEHICLE REFUNDS	\$211,720.03	\$55,403.75	\$1,265,825.88	\$155,452.25
5052-02	MOTOR VEHICLE UNAPPLIED CREDIT	-\$88,867.24	\$60,114.90	-\$209,311.72	\$158,539.85
Total MTA03MV		\$122,852.79	\$115,518.65	\$1,056,514.16	\$313,992.10

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

NMV0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3612-02-DMV	MV SPL PLATES STATE- MARTIN LUTHER KING	\$0.00	\$10.00	\$80.00	\$100.00
3701-02-DMV	MV SPL PLATES STATE- U OF A COLLEGE	\$49,449.50	\$43,226.46	\$354,199.35	\$318,232.97
3702-02-DMV	MV SPL PLATES STATE- ASU COLLEGE	\$6,713.13	\$4,655.95	\$43,709.80	\$35,161.88
3703-02-DMV	MV SPL PLATES STATE- UALR COLLEGE	\$775.00	\$650.00	\$4,850.00	\$4,550.00
3704-02-DMV	MV SPL PLATES STATE- UCA COLLEGE	\$1,975.00	\$1,850.00	\$13,006.83	\$11,150.00
3705-02-DMV	MV SPL PLATES STATE- SAU COLLEGE	\$725.00	\$525.00	\$4,802.50	\$4,252.50
3706-02-DMV	MV SPL PLATES STATE- HENDERSON STATE UNIV	\$1,075.00	\$625.00	\$5,990.95	\$5,425.00
3707-02-DMV	MV SPL PLATES STATE- UAPB	\$3,655.17	\$4,370.15	\$28,770.45	\$29,382.66
3709-02-DMV	MV SPL PLATES STATE- U OF A MONTICELLO	\$800.00	\$850.00	\$6,250.00	\$6,255.46
3710-02-DMV	MV SPL PLATES STATE- AR TECH UNIVERSITY	\$1,125.00	\$925.00	\$8,702.50	\$7,875.00
3715-02-DMV	MV SPL PLATES STATE- U OF A FORT SMITH	\$125.00	\$100.00	\$1,252.50	\$1,150.00
3718-02-DMV	MV SPL PLATES STATE- U OF A PINE BLUFF	\$542.00	\$280.00	\$4,153.30	\$2,020.00
3720-02-DMV	MV SPL PLATES STATE- U OF A AGRICULTURE	\$350.00	\$350.00	\$4,225.00	\$4,300.00
3721-02-DMV	MV SPL PLATES STATE- UAMS	\$475.00	\$625.00	\$3,225.00	\$2,775.00
3723-02-DMV	MV SPL PLATES STATE- NORTHWEST AR CC	\$100.00	\$0.00	\$675.00	\$539.80
3724-02-DMV	MV SPL PLATES STATE- MID-SOUTH COMMUNITY COLLEGE	\$0.00	\$0.00	\$325.00	\$0.00
3725-02-DMV	MV SPL PLATES STATE- COLLEGE OF THE OUACHITAS	\$25.00	\$0.00	\$250.00	\$0.00
Total NMV0000		\$67,909.80	\$59,042.56	\$484,468.18	\$433,170.27

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

NMV0001		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3601-02-DMV	MV SPL PLATES NON-STATE- DUCKS UNLIMITED	\$14,806.69	\$14,029.43	\$94,588.19	\$83,765.76
3603-02-DMV	MV SPL PLATES NON-STATE- AR CATTLEMEN'S	\$1,050.00	\$975.00	\$6,008.11	\$5,412.50
3604-02-DMV	MV SPL PLATES NON-STATE- BOY SCOUTS	\$550.00	\$325.00	\$3,475.00	\$3,550.00
3605-02-DMV	MV SPL PLATES NON-STATE- STATE GOLF ASSOC	\$2,875.00	\$2,587.08	\$20,650.71	\$19,162.08
3606-02-DMV	MV SPL PLATES NON-STATE- CHOOSE LIFE	\$5,775.00	\$5,539.86	\$34,425.41	\$32,281.39
3607-02-DMV	MV SPL PLATES NON-STATE- AR REALTORS	\$1,400.00	\$825.00	\$8,275.00	\$7,788.02
3608-02-DMV	MV SPL PLATES NON-STATE- FIREFIGHTERS MEMORIAL	\$4,405.12	\$4,031.27	\$30,564.25	\$28,795.23
3609-02-DMV	MV SPL PLATES NON-STATE- EMERGENCY MED TECH	\$1,545.00	\$1,574.36	\$11,232.06	\$10,904.36
3610-02-DMV	MV SPL PLATES NON-STATE- SUPPORT OUR TROOPS	\$150.00	\$175.00	\$1,200.00	\$1,254.98
3611-02-DMV	MV SPL PLATES NON-STATE- NLR FRIENDS OF ANIMALS	\$200.00	\$175.00	\$922.50	\$900.00
3613-02-DMV	MV SPL PLATES NON-STATE- MOST WORSHIP GRAND	\$75.00	\$100.00	\$625.00	\$800.00
3614-02-DMV	MV SPL PLATES NON-STATE- NATIONAL MS SOCIETY	\$45.00	\$60.00	\$420.00	\$315.00
3615-02-DMV	MV SPL PLATES NON-STATE- COMMITTED TO EDUCATION	\$5,879.69	\$5,527.01	\$45,651.55	\$44,689.07
3616-02-DMV	MV SPL PLATES NON-STATE- HUMANE SOCIETY OZARKS	\$75.00	\$150.00	\$850.00	\$750.00
3617-02-DMV	MV SPL PLATES NON-STATE- CONSERVATION DISTRICTS	\$1,150.00	\$1,425.00	\$9,550.00	\$6,977.50
3618-02-DMV	MV SPL PLATES NON-STATE- SONS OF CONFEDERATE VETS	\$60.00	\$0.00	\$345.00	\$0.00
3619-02-DMV	MV SPL PLATES NON-STATE- AR STATE LODGE FOP	\$50.00	\$0.00	\$1,271.31	\$0.00
3620-02-DMV	MV SPL PLATES NON-STATE- AR MUNICIPAL POLICE ASSN	\$2,250.00	\$0.00	\$13,025.00	\$0.00
3621-02-DMV	MV SPL PLATE NON-STATE- AR SHERIFF'S ASSN	\$318.75	\$0.00	\$2,060.81	\$0.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

NMV0001		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3622-02-DMV	MV SPL PLATES NON-STATE- CHILDREN'S CANCER RESEARCH	\$850.00	\$0.00	\$5,648.63	\$0.00
3623-02-DMV	MV SPL PLATES STATE- LITTLE ROCK AIR FORCE BASE	\$25.00	\$0.00	\$527.38	\$0.00
3624-02-DMV	MV SPL PLATES NON STATE- THE NICK BACON VFW SPECIAL VETERANS SCHOLARSHIP	\$90.00	\$0.00	\$650.00	\$0.00
3625-02-DMV	MV SPL PLATES NON STATE - ARKANSAS COALITION AGAINST DOMESTIC VIOLENCE	\$0.00	\$0.00	\$25.00	\$0.00
3626-02-DMV	MV SPL PLATES NON STATE - FUTURE FARMERS OF AMERICA	\$500.00	\$0.00	\$950.00	\$0.00
3627-02-DMV	MV SPL PLATES NON STATE - ARKANSAS TENNIS ASSOCIATION	\$575.00	\$0.00	\$2,700.00	\$0.00
3708-02-DMV	MV SPL PLATES NON-STATE- OUACHITA BAPTIST UNIV	\$848.69	\$650.00	\$6,223.69	\$5,600.00
3711-02-DMV	MV SPL PLATES NON-STATE- HENDRIX COLLEGE	\$650.00	\$591.93	\$5,400.00	\$4,466.93
3712-02-DMV	MV SPL PLATES NON-STATE- U OF OZARKS	\$225.00	\$150.00	\$1,800.00	\$1,800.00
3713-02-DMV	MV SPL PLATES NON-STATE- LYON COLLEGE	\$125.00	\$300.00	\$1,903.26	\$1,777.16
3714-02-DMV	MV SPL PLATES NON-STATE- HARDING UNIVERSITY	\$525.00	\$350.00	\$4,150.00	\$3,650.00
3716-02-DMV	MV SPL PLATES NON-STATE- SHORTER COLLEGE	\$203.25	\$105.00	\$1,557.49	\$757.50
3717-02-DMV	MV SPL PLATES NON-STATE- PHILANDER SMITH COLLEGE	\$338.75	\$175.00	\$2,595.82	\$1,262.50
3719-02-DMV	MV SPL PLATES NON-STATE- ARKANSAS BAPTIST UNIV	\$271.00	\$140.00	\$2,076.65	\$1,010.00
3722-02-DMV	MV SPL PLATES NON-STATE- AR SCHOOL FOR THE DEAF	\$600.00	\$500.00	\$3,925.00	\$2,949.48
Total NMV0001		\$48,486.94	\$40,460.94	\$325,272.82	\$270,619.46

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

NMV0002		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3056-03-IRP	IRP REGISTRATION FUNDS	-\$244,468.87	\$2,538,704.89	\$1,165,195.94	\$8,664,215.73
Total NMV0002		-\$244,468.87	\$2,538,704.89	\$1,165,195.94	\$8,664,215.73
NMV0004		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3009-01-SLS	PREPAID WIRELESS 911 FUND	\$461,811.57	\$0.00	\$1,861,546.27	\$0.00
Total NMV0004		\$461,811.57	\$0.00	\$1,861,546.27	\$0.00
NPT0104		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3319-02-DMV	PT-SWEEP- PARKS & TOURISM PLATE	\$3,335.86	\$2,425.00	\$20,144.05	\$15,250.00
3400-01-BRN	BRINE SEVERANCE	\$3,598.79	\$1,201.38	\$11,619.88	\$9,058.88
3400-01-OIL	OIL SEVERANCE	\$11,386.88	\$1,561.32	\$58,671.92	\$45,733.37
Total NPT0104		\$18,321.53	\$5,187.70	\$90,435.85	\$70,042.25
NRC0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3182-03-RAC	RACING EGS APPLICATIONS	\$40,250.00	\$21,950.00	\$58,400.00	\$33,725.00
Total NRC0000		\$40,250.00	\$21,950.00	\$58,400.00	\$33,725.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

RRA0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01-MFT	MOTOR FUEL SPECIAL REVENUE - IN	\$1,778,516.17	-\$56,132.78	\$622,460.37	-\$8,544.84
2000-01-NGS	NATURAL GAS SEVERANCE INBOUND	\$119,009.06	-\$2.72	\$107,362.73	-\$3,520.13
3082-02-DMV	STATE HIGHWAY/TRANSP- TITLE FEE	\$460,633.96	\$487,045.81	\$3,096,780.71	\$3,090,569.40
3091-03-IRP-2012	STATE HIGHWAY/TRANSP- 2012 UNIFIED CARRIER REG	\$0.00	\$911.00	\$3,143.88	\$49,142.00
3091-03-IRP-2013	STATE HIGHWAY/TRANSP- 2013 UNIFIED CARRIER REG	\$227.00	\$5,921.00	\$2,197.00	\$36,162.00
3091-03-IRP-2014	STATE HIGHWAY/TRANSP- 2014 UNIFIED CARRIER REG	\$1,213.00	\$356,833.00	\$37,803.00	\$798,902.00
3091-03-IRP-2015	STATE HIGHWAY/TRANSP- 2015 UNIFIED CARRIER REG	\$260,230.00	\$0.00	\$635,436.00	\$0.00
3101-02-DMV	STATE HIGHWAY/TRANSP- AUTO LICENSE FEES	\$7,113,176.57	\$4,011,561.03	\$45,156,918.46	\$38,854,173.43
3105-02-DMV	STATE HIGHWAY/TRANSP- TRIP PERMITS	\$10,890.00	\$18,447.00	\$141,108.00	\$182,919.00
3110-02-DMV	STATE HIGHWAY/TRANSP- FARM COMBINATION PERMIT	\$1,220.00	\$1,220.00	\$45,943.00	\$50,123.00
3114-02-DMV	STATE HIGHWAY/TRANSP- TVR FEE	\$713,895.86	\$630,172.65	\$3,510,388.57	\$2,653,753.32
3159-03-IFT	STATE HIGHWAY/TRANSP- IFTA PAYMENTS	\$685,473.31	\$687,652.10	\$5,520,073.50	\$3,837,322.99
3200-01-MFT	MOTOR FUEL ACT #437	\$1,599,637.96	\$1,655,131.76	\$8,437,245.08	\$8,405,394.48
3200-01-NGS	NATURAL GAS SEVERANCE 95%	\$5,082,152.72	\$4,721,612.64	\$34,123,355.81	\$26,179,209.58
3202-01-MFT	MOTOR FUEL SPECIAL REVENUE	\$29,763,532.48	\$30,764,272.64	\$156,937,869.96	\$156,329,481.37
Total RRA0000		\$47,589,808.09	\$43,284,645.13	\$258,378,086.07	\$240,455,087.60
RRA4LHC		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3070-02-SLS	AR 4 LANE HIGHWAY- SALES & USE TAX	\$1,865,262.48	\$1,853,453.00	\$12,393,626.21	\$9,047,466.46
3209-01-SLS	HIGHWAY IMPROVEMENT	\$17,825,299.59	\$17,073,108.64	\$88,522,335.86	\$76,659,898.52
Total RRA4LHC		\$19,690,562.07	\$18,926,561.64	\$100,915,962.07	\$85,707,364.98
RRB0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3201-01-MFT	MOTOR FUEL ACT #445	\$1,599,637.96	\$1,655,131.76	\$8,437,245.08	\$8,405,394.48
Total RRB0000		\$1,599,637.96	\$1,655,131.76	\$8,437,245.08	\$8,405,394.48

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

RRC0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3203-01-MFT	MOTOR FUEL STREET AID	\$1,599,634.23	\$1,655,109.09	\$8,438,523.15	\$8,398,754.75
Total RRC0000		\$1,599,634.23	\$1,655,109.09	\$8,438,523.15	\$8,398,754.75
SAH0200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3202-01-BRN	BRINE TAX - OIL MUSEUM FUND	\$7,197.57	\$2,402.76	\$23,239.76	\$18,117.75
3202-01-OIL	OIL TAX - OIL MUSEUM FUND	\$2,846.71	\$390.32	\$14,667.96	\$11,433.34
Total SAH0200		\$10,044.28	\$2,793.08	\$37,907.72	\$29,551.09
SAT0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3207-01-SLS	SPECIAL ADDITIONAL TAXES	\$147,268.01	\$135,777.58	-\$93,584.47	\$36,230.44
Total SAT0000		\$147,268.01	\$135,777.58	-\$93,584.47	\$36,230.44
SBB0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01-PSB	SOYBEAN PROMOTION - INBOUND	\$0.16	\$3.06	-\$3,203.33	\$3.20
3200-01-PSB	SOYBEAN PROMOTION - NATIONAL	\$1,070,957.09	\$885,057.90	\$1,589,140.32	\$1,253,677.96
3201-01-PSB	SOYBEAN PROMOTION - STATE	\$1,070,957.04	\$885,057.95	\$1,589,140.40	\$1,253,678.01
3202-01-PSB	SOYBEAN PROMOTION - OTHER STATES	\$79,424.65	\$132,358.54	\$127,105.20	\$166,073.52
Total SBB0100		\$2,221,338.94	\$1,902,477.45	\$3,302,182.59	\$2,673,432.69
SBC0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01-PBE	BEEF PROMOTION - INBOUND	\$0.00	-\$140.00	\$0.50	-\$910.40
3200-01-PBE	BEEF PROMOTION - NATIONAL	\$38,036.24	\$32,232.50	\$161,484.96	\$163,688.50
3201-01-PBE	BEEF PROMOTION - STATE	\$38,036.23	\$32,232.50	\$161,484.96	\$163,688.50
3202-01-PBE	BEEF PROMOTION - OTHER STATES	\$4,388.00	\$5,188.00	\$18,214.06	\$20,588.40
Total SBC0100		\$80,460.47	\$69,513.00	\$341,184.48	\$347,055.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

SBS0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3109-02-DMV	BOATING SAFETY- BOAT REGISTRATION FEE	\$22,863.36	\$20,539.36	\$341,974.44	\$284,278.19
Total SBS0000		\$22,863.36	\$20,539.36	\$341,974.44	\$284,278.19
SCB0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-PCF	CATFISH PROMOTION	\$3,717.71	\$3,604.85	\$24,157.40	\$23,767.49
Total SCB0100		\$3,717.71	\$3,604.85	\$24,157.40	\$23,767.49
SCC0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-RET	CO/CIRC CLERKS CONT	\$0.00	\$0.00	\$108,583.24	\$0.00
Total SCC0100		\$0.00	\$0.00	\$108,583.24	\$0.00
SCF0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3203-01-RET	REAL ESTATE - CORONERS	\$0.00	\$0.00	\$54,291.62	\$0.00
Total SCF0000		\$0.00	\$0.00	\$54,291.62	\$0.00
SCX0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3175-02-SLS	CONSERVATION TAX- SALES & USE TAX	\$468,026.13	\$477,537.46	\$3,112,930.97	\$3,017,918.09
3201-01-SLS	CONS. FUND 156/97	\$5,011,592.25	\$4,814,341.31	\$24,994,509.70	\$24,752,124.37
Total SCX0000		\$5,479,618.38	\$5,291,878.77	\$28,107,440.67	\$27,770,042.46
SDA0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-SLS	S/U TAX AVIA. AERO 924/97	\$529,197.90	\$748,187.31	\$5,156,288.25	\$6,726,589.17
Total SDA0100		\$529,197.90	\$748,187.31	\$5,156,288.25	\$6,726,589.17
SDF0101		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-TIM	TIMBER SEVERANCE	\$312,909.42	\$327,110.81	\$1,720,290.01	\$1,579,918.34
Total SDF0101		\$312,909.42	\$327,110.81	\$1,720,290.01	\$1,579,918.34

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

SDG0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3170-02-DMV	GPF LICENSE PLATE- GAME & FISH	\$68,790.96	\$69,922.17	\$476,813.86	\$468,009.24
Total SDG0100		\$68,790.96	\$69,922.17	\$476,813.86	\$468,009.24
SDL0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3108-02-DMV	COMM DRIVERS LICENSE- CDL TESTING	\$45,758.46	\$53,633.80	\$287,099.18	\$310,856.59
3112-02-DMV	COMM DRIVERS LICENSE- TVR FEE	\$165,457.14	\$139,385.35	\$806,457.26	\$588,422.68
Total SDL0100		\$211,215.60	\$193,019.15	\$1,093,556.44	\$899,279.27
SDO0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3201-01-BRN	BRINE SEV - OIL/GAS COMM FUND	\$16,194.52	\$5,406.22	\$52,289.43	\$40,764.92
Total SDO0100		\$16,194.52	\$5,406.22	\$52,289.43	\$40,764.92
SEA0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3190-02-SLS	EDUCATIONAL ADEQUACY- SALES & USE TAX	\$3,276,030.65	\$3,341,602.08	\$21,788,188.76	\$21,071,930.49
3200-01-VEN	EDUCATIONAL ADEQUACY	\$333.00	\$463.50	\$126,071.57	\$100,479.76
3202-01-SLS	EDUCATIONAL ADEQUACY	\$31,675,498.76	\$30,622,767.96	\$157,859,517.04	\$157,710,382.33
3203-01-DYD	EDUC ADEQ DYED DIESEL 87/07	\$164,911.86	\$157,570.20	\$962,010.31	\$970,817.96
Total SEA0000		\$35,116,774.27	\$34,122,403.74	\$180,735,787.68	\$179,853,610.54
SGS0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-PCS	CORN/GRAIN SORGHUM PROMOTION	\$167,962.92	\$239,177.26	\$540,075.01	\$799,845.04
Total SGS0100		\$167,962.92	\$239,177.26	\$540,075.01	\$799,845.04
SLS0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3116-02-DMV	FALLEN LAW ENFORCEMENT- AR SHERIFF'S ASSN	\$106.25	\$0.00	\$686.94	\$0.00
Total SLS0000		\$106.25	\$0.00	\$686.94	\$0.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

SMF0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3099-02-DMV	MILITARY FUNERAL HON- MILITARY FUNERAL FUND	\$2,708.43	\$2,138.43	\$16,368.43	\$13,189.56
Total SMF0000		\$2,708.43	\$2,138.43	\$16,368.43	\$13,189.56
SMP0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3103-02-DMV	DEPT AR STATE POLICE- IN TRANSIT TAG	\$3.00	\$0.00	\$9.00	\$18.00
3104-02-DMV	DEPT AR STATE POLICE- DRIVE OUT TAG	\$906.00	\$924.00	\$5,695.50	\$5,228.00
3111-02-DMV	DEPT AR STATE POLICE- CDL TESTING	\$44,677.00	\$43,501.67	\$303,020.00	\$270,391.67
3164-02-DMV	DEPT AR STATE POLICE- DRIVERS LICENSE	\$204,603.87	\$218,233.65	\$1,306,018.99	\$1,310,661.17
3165-02-DMV	DEPT AR STATE POLICE- VIN INSPECTION	\$1,021.42	\$775.00	\$6,029.06	\$4,675.00
3189-02-DMV	DEPT AR STATE POLICE- DUPLICATE DRIVERS LICENSE	\$332,982.03	\$380,557.60	\$2,100,873.21	\$2,229,134.57
Total SMP0100		\$584,193.32	\$643,991.92	\$3,721,645.76	\$3,820,108.41
SMP8800		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3107-02-DMV	ASP VEHICLES- NCL TESTING	\$35,932.17	\$37,627.64	\$264,878.29	\$248,386.86
Total SMP8800		\$35,932.17	\$37,627.64	\$264,878.29	\$248,386.86
SPC0101		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01-PBP	BRUCELLOSIS/PSEUDORABIES INBND	-\$497.00	-\$163.15	\$22.00	-\$809.32
3200-01-PBP	BRUCELLOSIS - DISEASE CONTROL	\$58,300.39	\$55,060.00	\$238,911.49	\$229,861.17
Total SPC0101		\$57,803.39	\$54,896.85	\$238,933.49	\$229,051.85
SRP0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-PRI	RICE PROMOTION	\$1,433,690.46	\$1,095,650.55	\$2,991,250.67	\$2,248,610.60
Total SRP0100		\$1,433,690.46	\$1,095,650.55	\$2,991,250.67	\$2,248,610.60

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

SST0101		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3201-01-PBP	PSEUDORABIES - SWINE TESTING	\$0.00	\$0.00	\$12.00	\$12.00
Total SST0101		\$0.00	\$0.00	\$12.00	\$12.00
SSV0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3057-03-ABC	ABC FUND- BRAND LABEL REGISTRATION	\$7,511.00	\$180.00	\$137,066.00	\$180.00
Total SSV0000		\$7,511.00	\$180.00	\$137,066.00	\$180.00
STC0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-TEL	TELECOMMUNICATIONS EQUIP FUND	\$39,267.88	\$38,496.72	\$197,860.84	\$198,174.02
Total STC0100		\$39,267.88	\$38,496.72	\$197,860.84	\$198,174.02
SWP0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-PWT	WHEAT PROMOTION	\$1,877.58	\$4,094.24	\$216,338.13	\$368,468.78
Total SWP0100		\$1,877.58	\$4,094.24	\$216,338.13	\$368,468.78
SWT0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3192-02-DMV	IN GOD WE TRUST LIC- IN GOD WE TRUST	\$6,633.65	\$5,789.80	\$42,038.74	\$39,080.18
Total SWT0000		\$6,633.65	\$5,789.80	\$42,038.74	\$39,080.18
TAJ0300		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3202-01-RET	ADMINISTRATIVE JUSTICE PROGRAM	\$716,427.36	\$615,846.30	\$1,740,019.63	\$1,651,918.01
Total TAJ0300		\$716,427.36	\$615,846.30	\$1,740,019.63	\$1,651,918.01
TAX0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3302-03-ADV	AD VALOREM TAX- AD VALOREM	\$0.00	\$383,409.85	\$770,352.45	\$5,977,431.94
3905-03-ADV	DFA REVENUE DIV OPER OVERAGE- AD VALOREM	\$36,438.93	\$0.00	\$5,244,378.87	\$0.00
Total TAX0000		\$36,438.93	\$383,409.85	\$6,014,731.32	\$5,977,431.94

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

TBC0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5001-01-MFT	MFT REFUNDS - CITY BUS/AGRI	\$2,828.97	\$7,849.87	\$15,269.66	\$11,021.34
Total TBC0000		\$2,828.97	\$7,849.87	\$15,269.66	\$11,021.34
TCI0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3400-01-CST	CONSTRUCTION - CRAFT TRAINING	\$42,676.57	\$46,151.22	\$270,758.07	\$249,190.52
Total TCI0100		\$42,676.57	\$46,151.22	\$270,758.07	\$249,190.52
TDT9200		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3402-01-SLS	TOURISM DEV TRST ADJUS	\$1,244,597.91	\$1,132,629.75	\$6,741,199.58	\$6,203,386.70
Total TDT9200		\$1,244,597.91	\$1,132,629.75	\$6,741,199.58	\$6,203,386.70
TGI00WH		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
5000-01-WTH	WITHHOLDING REFUND EXPENSE	\$53,637.70	\$135,625.22	\$576,300.93	\$957,177.95
Total TGI00WH		\$53,637.70	\$135,625.22	\$576,300.93	\$957,177.95
TGP0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3402-01-RET	NATURAL/CULTURAL HISTORY PRESERVATION	\$159,206.08	\$136,854.73	\$966,179.55	\$946,609.31
Total TGP0100		\$159,206.08	\$136,854.73	\$966,179.55	\$946,609.31
TGT0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3400-01-RET	NATURAL/CULTURAL RESTORATION GRANT	\$1,273,648.69	\$1,094,837.99	\$7,729,437.12	\$7,572,878.75
Total TGT0000		\$1,273,648.69	\$1,094,837.99	\$7,729,437.12	\$7,572,878.75
TMP0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3400-01-SDK	SOFT DRINK TAX	\$3,449,424.87	\$3,406,466.32	\$18,432,306.58	\$18,953,208.89
Total TMP0000		\$3,449,424.87	\$3,406,466.32	\$18,432,306.58	\$18,953,208.89

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

TOD0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3305-02-DMV	ORGAN DONOR AWARENESS- ORGAN DONOR	\$1,400.00	\$1,350.00	\$9,525.00	\$9,043.59
Total TOD0000		\$1,400.00	\$1,350.00	\$9,525.00	\$9,043.59
TPE0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3200-01-WST	WASTE TIRE - ADEQ	\$29,626.19	\$26,603.99	\$172,116.67	\$158,534.55
Total TPE0000		\$29,626.19	\$26,603.99	\$172,116.67	\$158,534.55
TPF0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3401-01-SLS	PUBLIC TRANS TRST ADJS	\$354,103.74	\$256,439.36	\$1,805,966.22	\$1,617,455.36
Total TPF0100		\$354,103.74	\$256,439.36	\$1,805,966.22	\$1,617,455.36
TPR0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3171-02-SLS	PROPERTY TAX RELIEF- SALES & USE TAX	\$1,872,024.74	\$1,910,044.33	\$12,450,972.71	\$12,040,677.84
3204-01-DYD	PTR DYED DIESEL 87/07	\$94,077.27	\$89,889.02	\$548,797.92	\$553,822.24
3205-01-SLS	PTR ACT 1492/99	\$18,069,112.33	\$17,476,499.31	\$90,203,259.05	\$90,076,260.22
Total TPR0100		\$20,035,214.34	\$19,476,432.66	\$103,203,029.68	\$102,670,760.30
TPT0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3400-01-MFT	PETROLEUM ENVIRONMENTAL FEE	\$595,702.76	\$658,422.87	\$3,145,211.10	\$3,251,340.66
Total TPT0000		\$595,702.76	\$658,422.87	\$3,145,211.10	\$3,251,340.66
TRS0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3180-02-DMV	ANIMAL SHELTERS- ANIMAL RESCUE AND SHELTER	\$450.00	\$250.00	\$1,775.00	\$1,475.00
Total TRS0000		\$450.00	\$250.00	\$1,775.00	\$1,475.00

Department of Finance and Administration
Revenue Division
Little Rock, Arkansas
Statement of Gross Tax Collections
Fiscal Year Basis November 2014

TSU0000		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3303-02-SLS	LOCAL TRUST- SALES & USE TAX	\$1,194,329.02	\$1,205,709.34	\$7,913,431.81	\$7,982,179.28
3400-01-SLS	LOCAL SALES/USE-TRUST	\$95,428,945.34	\$87,707,590.27	\$475,006,129.15	\$450,260,340.62
3400-01-VEN	VENDING - ID PENDING	\$266.80	\$278.10	\$75,835.03	\$60,302.84
Total TSU0000		\$96,623,541.16	\$88,913,577.71	\$482,995,395.99	\$458,302,822.74
TTG0100		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
2000-01-WST	WASTE TIRE INBOUND	\$3,753.44	\$4,898.16	-\$1,517.56	\$4,758.35
3201-01-WST	WASTE TIRE - GRANT FUND	\$340,961.05	\$306,424.00	\$1,982,083.79	\$1,827,910.97
Total TTG0100		\$344,714.49	\$311,322.16	\$1,980,566.23	\$1,832,669.32
TTG0300		November 2014	November 2013	5 Months FY 2015	5 Months FY 2014
3202-01-WST	WASTE TIRE - SOLID WASTE DIST	\$54,662.11	\$59,126.02	\$327,444.50	\$324,409.16
Total TTG0300		\$54,662.11	\$59,126.02	\$327,444.50	\$324,409.16
Grand Total		\$695,690,920.86	\$645,974,601.35	\$3,694,114,337.69	\$3,571,950,240.71

Mail Cost Center 383201

First Class

FROM: STATE OF ARKANSAS
Department of Finance & Administration
Office of the Director
Economic Analysis & Tax Research
P.O. Box 3278
Little Rock, AR 72203

TO: